Local Market Update for March 2023





Salisbury

North Carolina

	March			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	117	108	- 7.7%	291	263	- 9.6%
Pending Sales	83	111	+ 33.7%	260	271	+ 4.2%
Closed Sales	116	88	- 24.1%	280	214	- 23.6%
Median Sales Price*	\$232,740	\$257,750	+ 10.7%	\$233,240	\$250,000	+ 7.2%
Average Sales Price*	\$265,206	\$268,248	+ 1.1%	\$265,714	\$265,114	- 0.2%
Percent of Original List Price Received*	99.9%	93.0%	- 6.9%	99.4%	92.6%	- 6.8%
List to Close	87	101	+ 16.1%	84	97	+ 15.5%
Days on Market Until Sale	19	54	+ 184.2%	23	49	+ 113.0%
Cumulative Days on Market Until Sale	22	58	+ 163.6%	28	54	+ 92.9%
Average List Price	\$265,123	\$273,873	+ 3.3%	\$268,614	\$282,004	+ 5.0%
Inventory of Homes for Sale	99	128	+ 29.3%			
Months Supply of Inventory	1.0	1.4	+ 40.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



