Local Market Update for March 2023



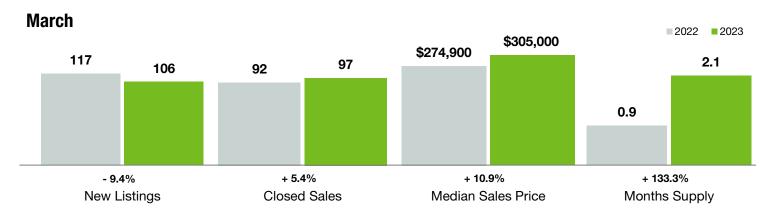


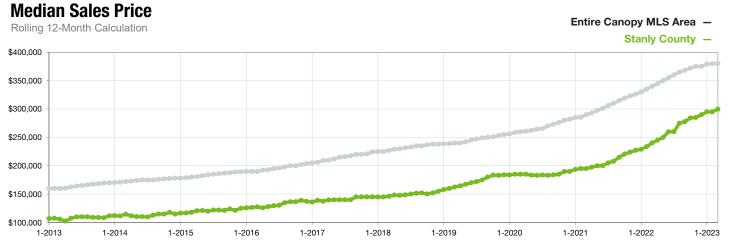
Stanly County

North Carolina

	March			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	117	106	- 9.4%	288	262	- 9.0%
Pending Sales	102	109	+ 6.9%	269	270	+ 0.4%
Closed Sales	92	97	+ 5.4%	215	193	- 10.2%
Median Sales Price*	\$274,900	\$305,000	+ 10.9%	\$259,450	\$298,500	+ 15.1%
Average Sales Price*	\$275,763	\$307,709	+ 11.6%	\$293,642	\$303,619	+ 3.4%
Percent of Original List Price Received*	99.2%	94.2%	- 5.0%	98.5%	93.6%	- 5.0%
List to Close	67	112	+ 67.2%	71	110	+ 54.9%
Days on Market Until Sale	14	58	+ 314.3%	23	56	+ 143.5%
Cumulative Days on Market Until Sale	14	63	+ 350.0%	22	62	+ 181.8%
Average List Price	\$304,966	\$442,228	+ 45.0%	\$307,967	\$366,496	+ 19.0%
Inventory of Homes for Sale	80	166	+ 107.5%			
Months Supply of Inventory	0.9	2.1	+ 133.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of April 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.