

# Local Market Update for March 2023

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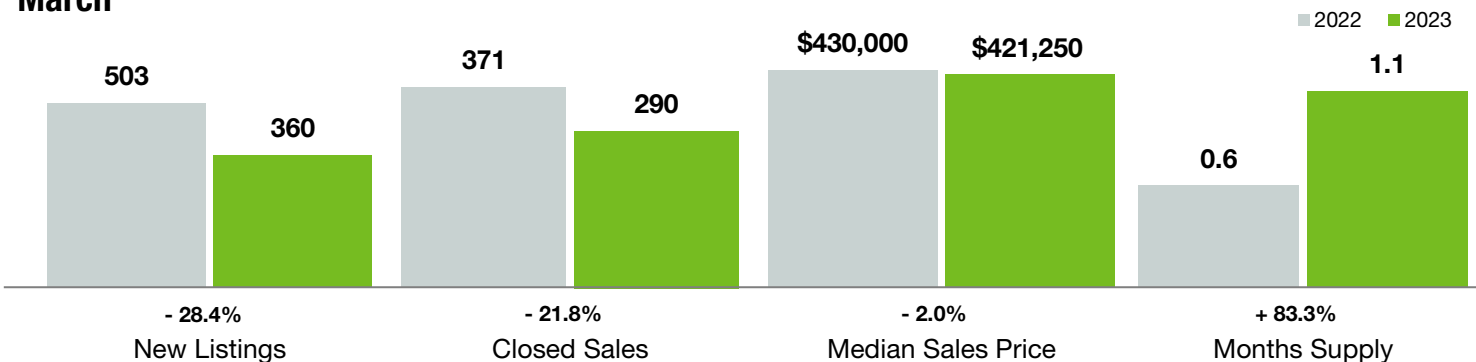
## Union County

North Carolina

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	503	360	- 28.4%	1,212	861	- 29.0%
Pending Sales	409	343	- 16.1%	1,108	870	- 21.5%
Closed Sales	371	290	- 21.8%	958	718	- 25.1%
Median Sales Price*	\$430,000	\$421,250	- 2.0%	\$423,950	\$427,936	+ 0.9%
Average Sales Price*	\$522,407	\$508,998	- 2.6%	\$499,947	\$514,265	+ 2.9%
Percent of Original List Price Received*	102.9%	96.0%	- 6.7%	102.0%	95.4%	- 6.5%
List to Close	78	113	+ 44.9%	84	115	+ 36.9%
Days on Market Until Sale	18	44	+ 144.4%	20	45	+ 125.0%
Cumulative Days on Market Until Sale	19	50	+ 163.2%	23	51	+ 121.7%
Average List Price	\$570,953	\$618,071	+ 8.3%	\$550,674	\$568,335	+ 3.2%
Inventory of Homes for Sale	234	340	+ 45.3%	--	--	--
Months Supply of Inventory	0.6	1.1	+ 83.3%	--	--	--

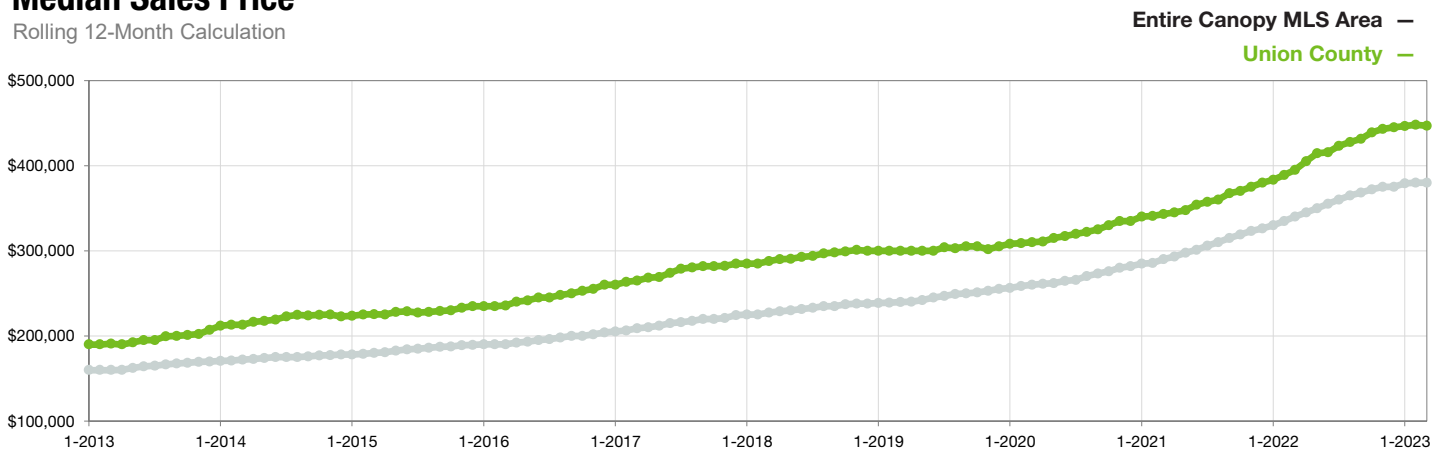
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.