Local Market Update for March 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



Uptown Charlotte

North Carolina

	March			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	43	22	- 48.8%	109	55	- 49.5%
Pending Sales	36	18	- 50.0%	109	51	- 53.2%
Closed Sales	37	18	- 51.4%	95	39	- 58.9%
Median Sales Price*	\$356,000	\$422,500	+ 18.7%	\$382,000	\$415,000	+ 8.6%
Average Sales Price*	\$427,900	\$448,361	+ 4.8%	\$432,697	\$427,846	- 1.1%
Percent of Original List Price Received*	100.2%	97.5%	- 2.7%	99.8%	97.5%	- 2.3%
List to Close	60	93	+ 55.0%	74	82	+ 10.8%
Days on Market Until Sale	26	60	+ 130.8%	35	50	+ 42.9%
Cumulative Days on Market Until Sale	31	60	+ 93.5%	39	52	+ 33.3%
Average List Price	\$455,791	\$758,032	+ 66.3%	\$433,375	\$663,795	+ 53.2%
Inventory of Homes for Sale	24	17	- 29.2%			
Months Supply of Inventory	0.6	0.7	+ 16.7%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



