Local Market Update for March 2023



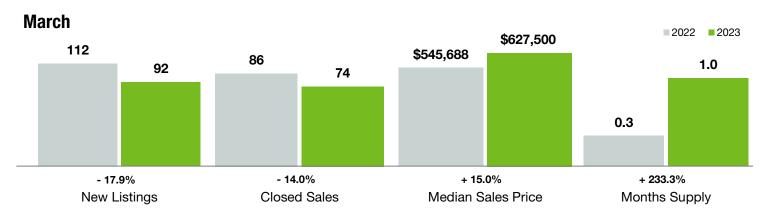


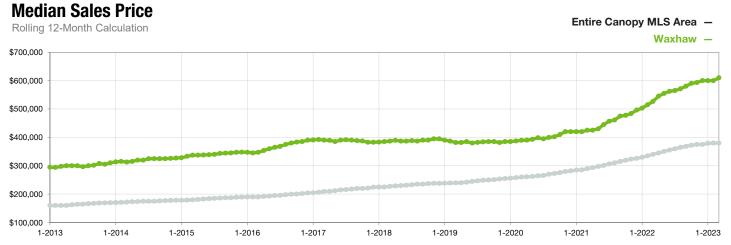
Waxhaw

North Carolina

	March			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	112	92	- 17.9%	269	194	- 27.9%
Pending Sales	103	71	- 31.1%	265	195	- 26.4%
Closed Sales	86	74	- 14.0%	222	182	- 18.0%
Median Sales Price*	\$545,688	\$627,500	+ 15.0%	\$552,172	\$559,000	+ 1.2%
Average Sales Price*	\$665,014	\$708,079	+ 6.5%	\$651,646	\$665,545	+ 2.1%
Percent of Original List Price Received*	103.5%	97.0%	- 6.3%	103.0%	96.5%	- 6.3%
List to Close	73	127	+ 74.0%	74	130	+ 75.7%
Days on Market Until Sale	17	36	+ 111.8%	19	40	+ 110.5%
Cumulative Days on Market Until Sale	14	38	+ 171.4%	15	42	+ 180.0%
Average List Price	\$771,219	\$899,695	+ 16.7%	\$721,888	\$833,618	+ 15.5%
Inventory of Homes for Sale	34	76	+ 123.5%			
Months Supply of Inventory	0.3	1.0	+ 233.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of April 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.