

Local Market Update for February 2024

A research tool provided by the Canopy Realtor® Association
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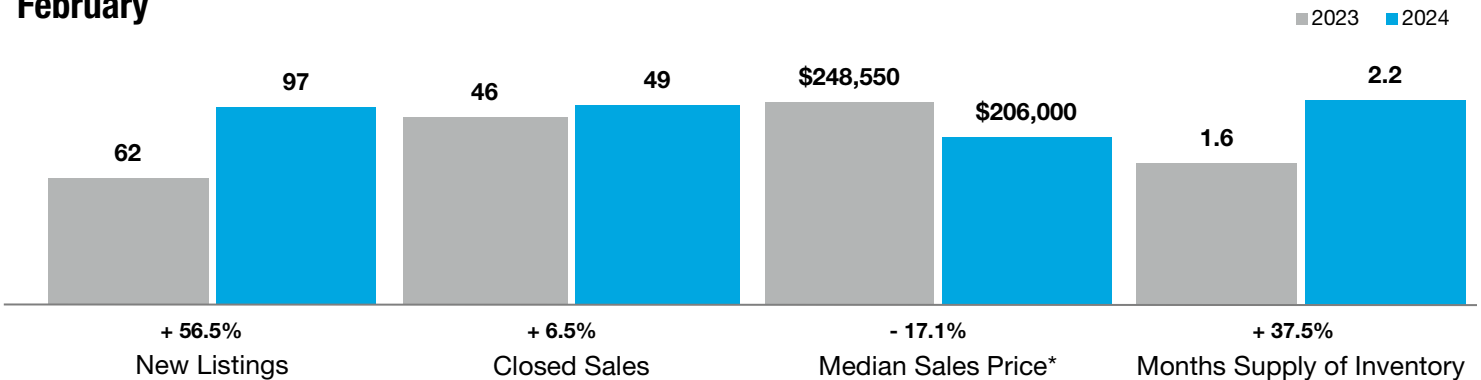
Burke County

North Carolina

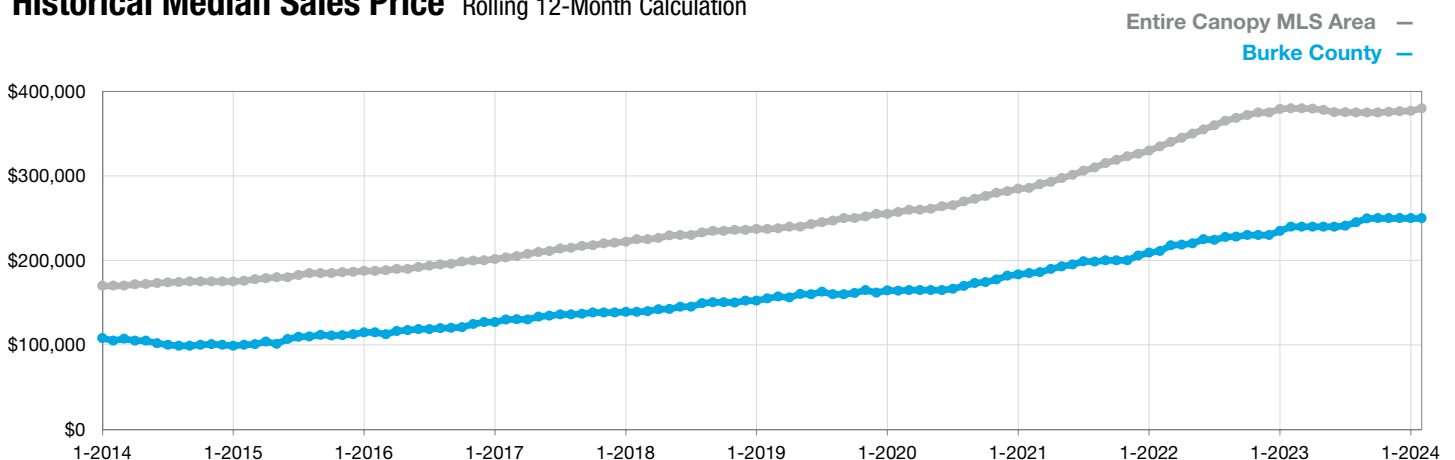
Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	62	97	+ 56.5%	132	160	+ 21.2%
Pending Sales	59	75	+ 27.1%	128	133	+ 3.9%
Closed Sales	46	49	+ 6.5%	91	97	+ 6.6%
Median Sales Price*	\$248,550	\$206,000	- 17.1%	\$249,900	\$227,000	- 9.2%
Average Sales Price*	\$291,840	\$270,304	- 7.4%	\$302,886	\$274,102	- 9.5%
Percent of Original List Price Received*	95.4%	91.5%	- 4.1%	95.3%	93.2%	- 2.2%
List to Close	83	85	+ 2.4%	83	83	0.0%
Days on Market Until Sale	42	49	+ 16.7%	43	42	- 2.3%
Cumulative Days on Market Until Sale	55	55	0.0%	49	46	- 6.1%
Average List Price	\$281,062	\$336,160	+ 19.6%	\$306,442	\$329,310	+ 7.5%
Inventory of Homes for Sale	108	147	+ 36.1%	--	--	--
Months Supply of Inventory	1.6	2.2	+ 37.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation



Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.