

Local Market Update for February 2024

A research tool provided by the Canopy Realtor® Association
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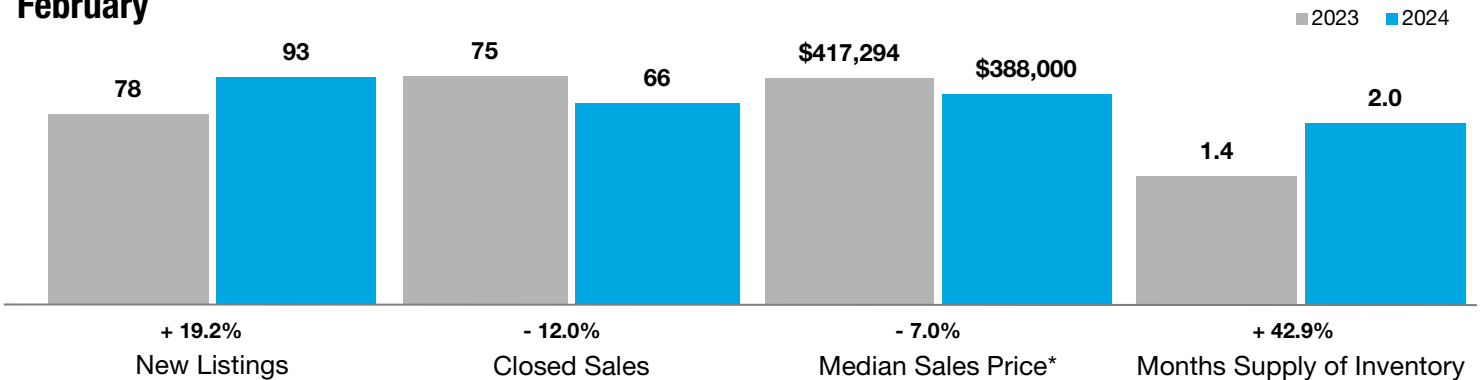
City of Hendersonville

North Carolina

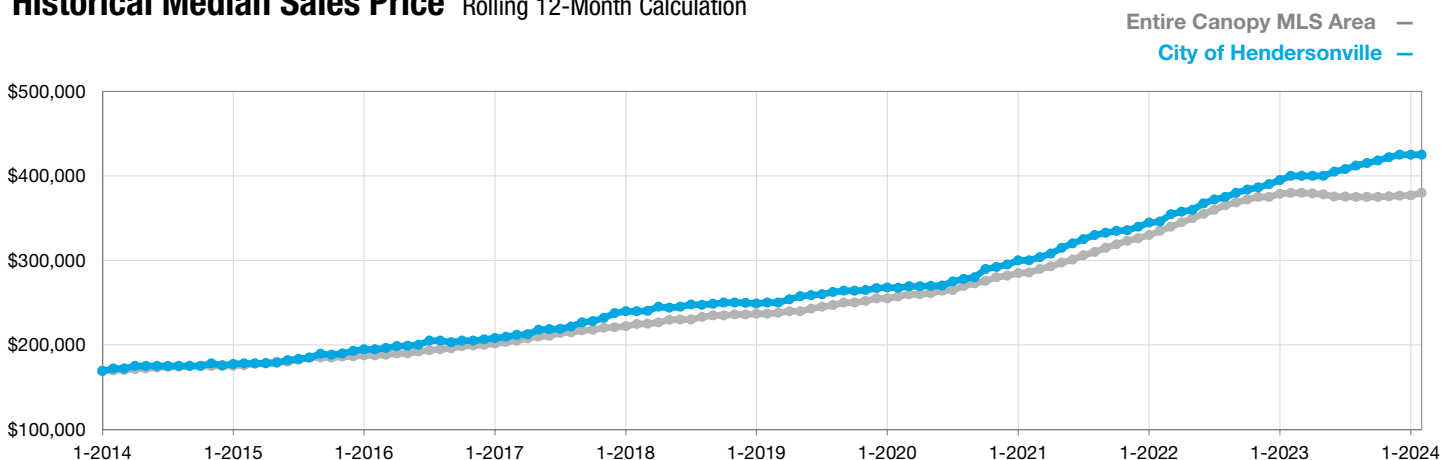
Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	78	93	+ 19.2%	152	174	+ 14.5%
Pending Sales	74	63	- 14.9%	166	167	+ 0.6%
Closed Sales	75	66	- 12.0%	132	125	- 5.3%
Median Sales Price*	\$417,294	\$388,000	- 7.0%	\$414,796	\$410,000	- 1.2%
Average Sales Price*	\$445,381	\$445,010	- 0.1%	\$439,296	\$454,079	+ 3.4%
Percent of Original List Price Received*	96.2%	96.3%	+ 0.1%	95.8%	96.6%	+ 0.8%
List to Close	95	90	- 5.3%	102	109	+ 6.9%
Days on Market Until Sale	35	50	+ 42.9%	39	46	+ 17.9%
Cumulative Days on Market Until Sale	43	58	+ 34.9%	44	57	+ 29.5%
Average List Price	\$523,426	\$508,126	- 2.9%	\$480,088	\$517,298	+ 7.8%
Inventory of Homes for Sale	134	176	+ 31.3%	--	--	--
Months Supply of Inventory	1.4	2.0	+ 42.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation



Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.