

Local Market Update for February 2024

A research tool provided by the Canopy Realtor® Association
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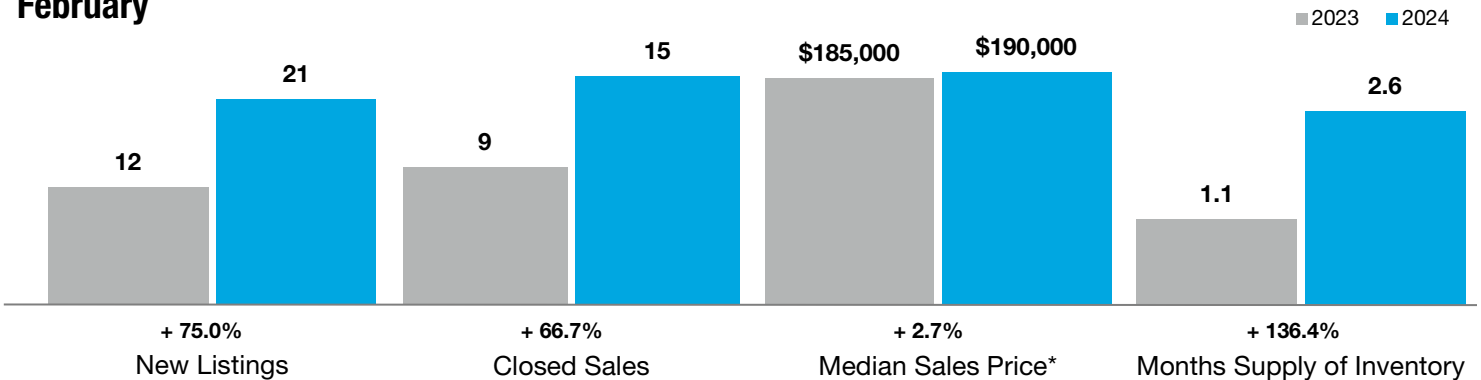
Forest City

North Carolina

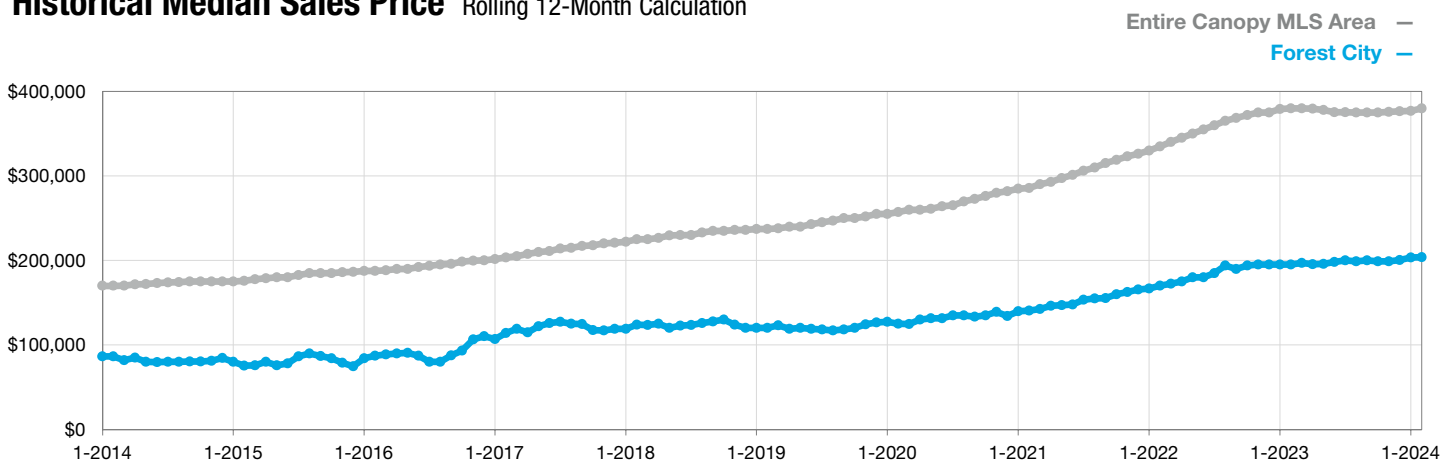
Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	12	21	+ 75.0%	26	38	+ 46.2%
Pending Sales	14	13	- 7.1%	25	24	- 4.0%
Closed Sales	9	15	+ 66.7%	17	23	+ 35.3%
Median Sales Price*	\$185,000	\$190,000	+ 2.7%	\$185,000	\$230,000	+ 24.3%
Average Sales Price*	\$204,056	\$215,633	+ 5.7%	\$226,524	\$236,413	+ 4.4%
Percent of Original List Price Received*	99.9%	90.4%	- 9.5%	96.0%	92.0%	- 4.2%
List to Close	91	117	+ 28.6%	97	99	+ 2.1%
Days on Market Until Sale	46	58	+ 26.1%	54	47	- 13.0%
Cumulative Days on Market Until Sale	46	60	+ 30.4%	54	48	- 11.1%
Average List Price	\$328,583	\$210,533	- 35.9%	\$260,331	\$213,227	- 18.1%
Inventory of Homes for Sale	19	36	+ 89.5%	--	--	--
Months Supply of Inventory	1.1	2.6	+ 136.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation



Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.