

# Local Market Update for February 2024

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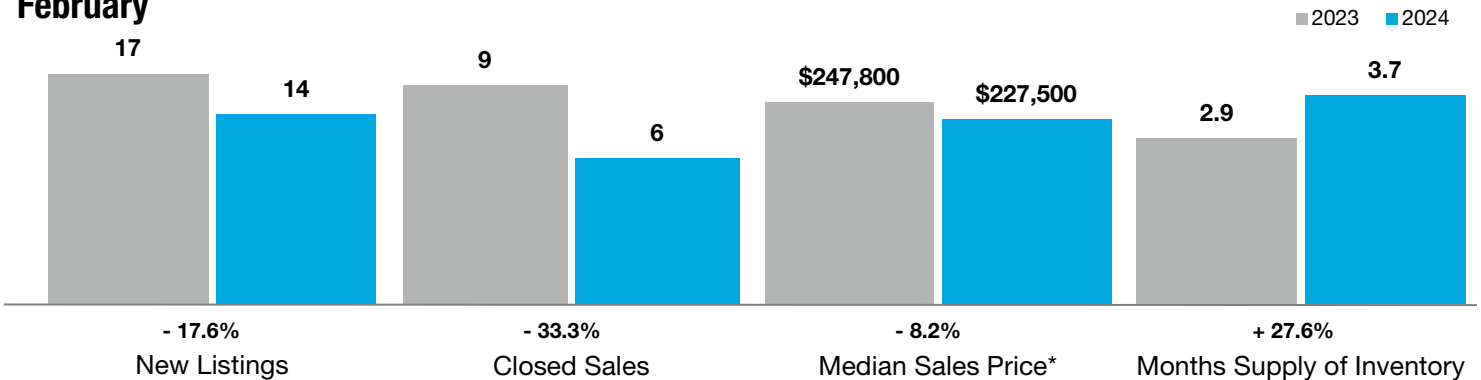
## Mitchell County

North Carolina

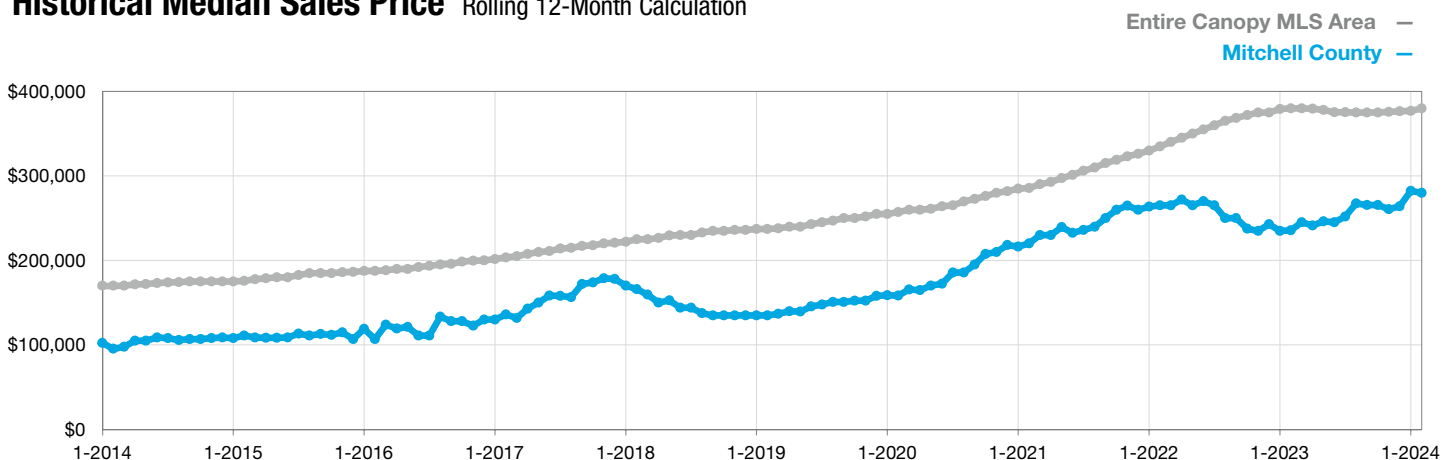
Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	17	14	- 17.6%	30	19	- 36.7%
Pending Sales	16	11	- 31.3%	27	15	- 44.4%
Closed Sales	9	6	- 33.3%	19	13	- 31.6%
Median Sales Price*	\$247,800	\$227,500	- 8.2%	\$236,000	\$242,500	+ 2.8%
Average Sales Price*	\$334,589	\$202,317	- 39.5%	\$268,168	\$377,223	+ 40.7%
Percent of Original List Price Received*	79.8%	88.5%	+ 10.9%	83.2%	88.9%	+ 6.9%
List to Close	195	110	- 43.6%	145	122	- 15.9%
Days on Market Until Sale	132	80	- 39.4%	101	76	- 24.8%
Cumulative Days on Market Until Sale	133	106	- 20.3%	111	103	- 7.2%
Average List Price	\$350,106	\$334,886	- 4.3%	\$334,986	\$339,391	+ 1.3%
Inventory of Homes for Sale	47	42	- 10.6%	--	--	--
Months Supply of Inventory	2.9	3.7	+ 27.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation



Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.