

Local Market Update for February 2024

A research tool provided by the Canopy Realtor® Association
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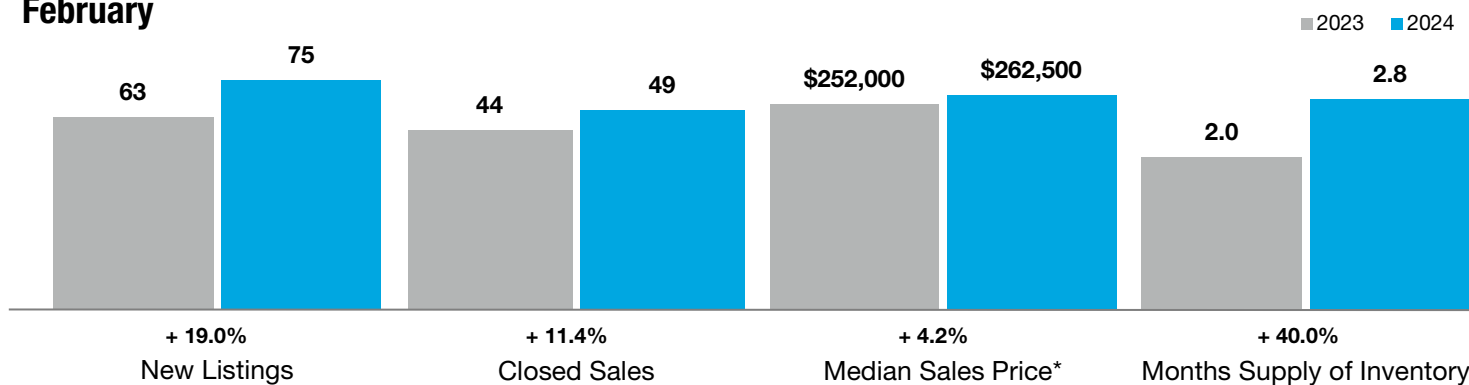
Rutherford County

North Carolina

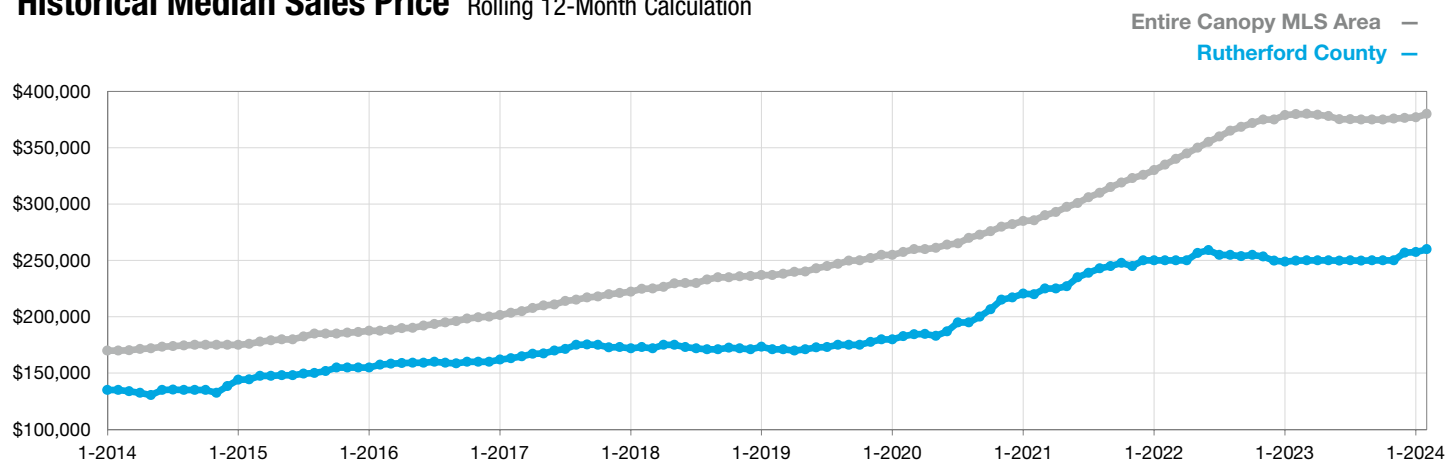
Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	63	75	+ 19.0%	123	158	+ 28.5%
Pending Sales	58	71	+ 22.4%	114	126	+ 10.5%
Closed Sales	44	49	+ 11.4%	87	95	+ 9.2%
Median Sales Price*	\$252,000	\$262,500	+ 4.2%	\$226,000	\$254,000	+ 12.4%
Average Sales Price*	\$322,261	\$363,109	+ 12.7%	\$282,521	\$378,511	+ 34.0%
Percent of Original List Price Received*	93.2%	90.2%	- 3.2%	92.6%	90.9%	- 1.8%
List to Close	113	94	- 16.8%	100	100	0.0%
Days on Market Until Sale	63	47	- 25.4%	56	53	- 5.4%
Cumulative Days on Market Until Sale	67	52	- 22.4%	58	57	- 1.7%
Average List Price	\$371,852	\$368,460	- 0.9%	\$335,043	\$364,847	+ 8.9%
Inventory of Homes for Sale	143	176	+ 23.1%	--	--	--
Months Supply of Inventory	2.0	2.8	+ 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation



Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.