

Local Market Update for February 2024

A research tool provided by the Canopy Realtor® Association
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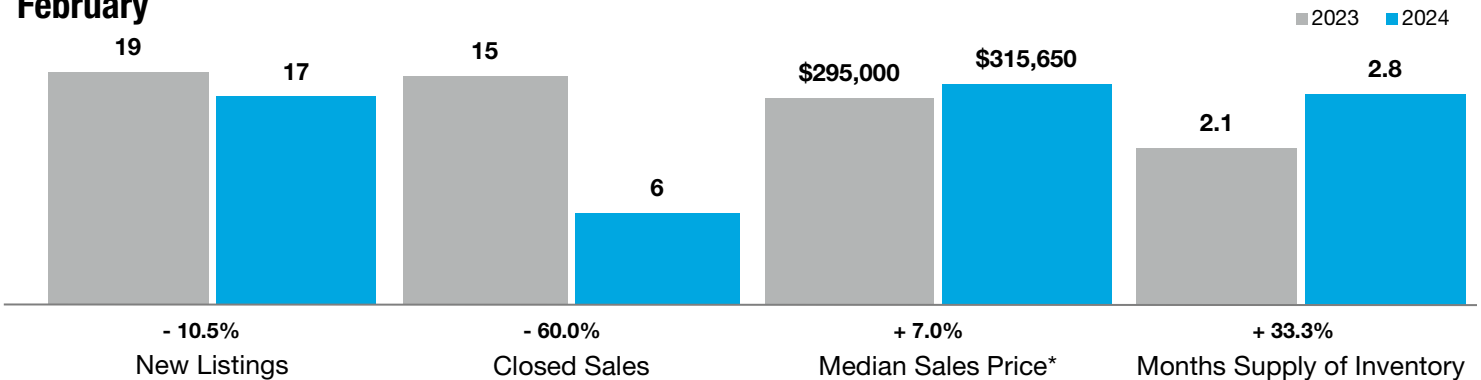
Rutherfordton

North Carolina

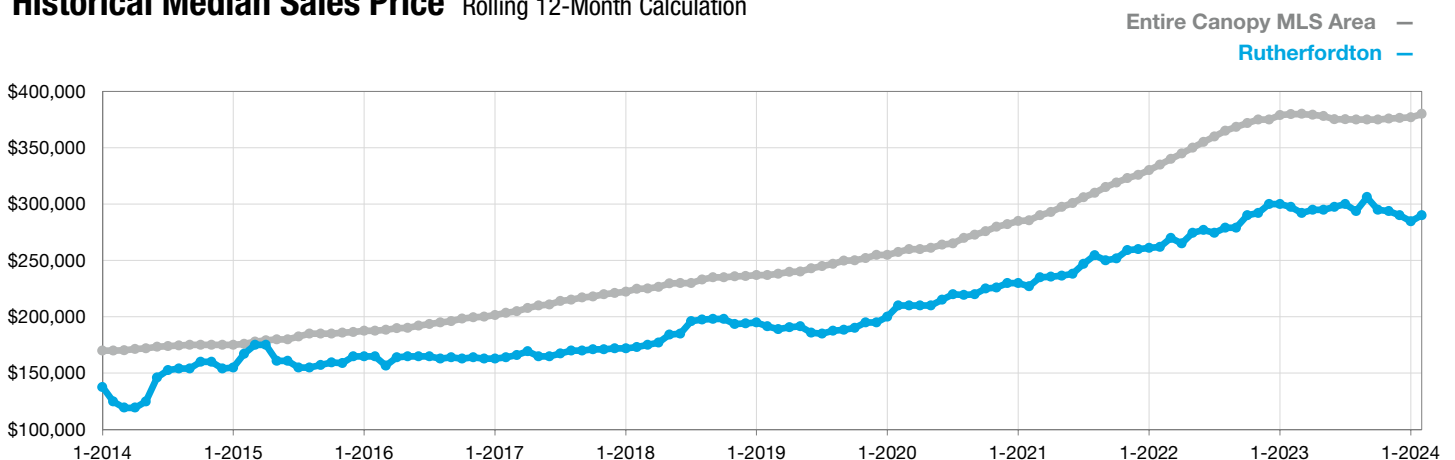
Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	19	17	- 10.5%	38	41	+ 7.9%
Pending Sales	17	18	+ 5.9%	32	29	- 9.4%
Closed Sales	15	6	- 60.0%	23	17	- 26.1%
Median Sales Price*	\$295,000	\$315,650	+ 7.0%	\$295,000	\$299,500	+ 1.5%
Average Sales Price*	\$303,167	\$345,592	+ 14.0%	\$292,357	\$371,603	+ 27.1%
Percent of Original List Price Received*	92.5%	94.5%	+ 2.2%	91.7%	96.9%	+ 5.7%
List to Close	124	53	- 57.3%	128	108	- 15.6%
Days on Market Until Sale	64	24	- 62.5%	73	64	- 12.3%
Cumulative Days on Market Until Sale	75	15	- 80.0%	80	64	- 20.0%
Average List Price	\$448,677	\$379,388	- 15.4%	\$379,548	\$423,955	+ 11.7%
Inventory of Homes for Sale	36	41	+ 13.9%	--	--	--
Months Supply of Inventory	2.1	2.8	+ 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation



Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.