

Local Market Update for May 2024

A research tool provided by the Canopy Realtor® Association
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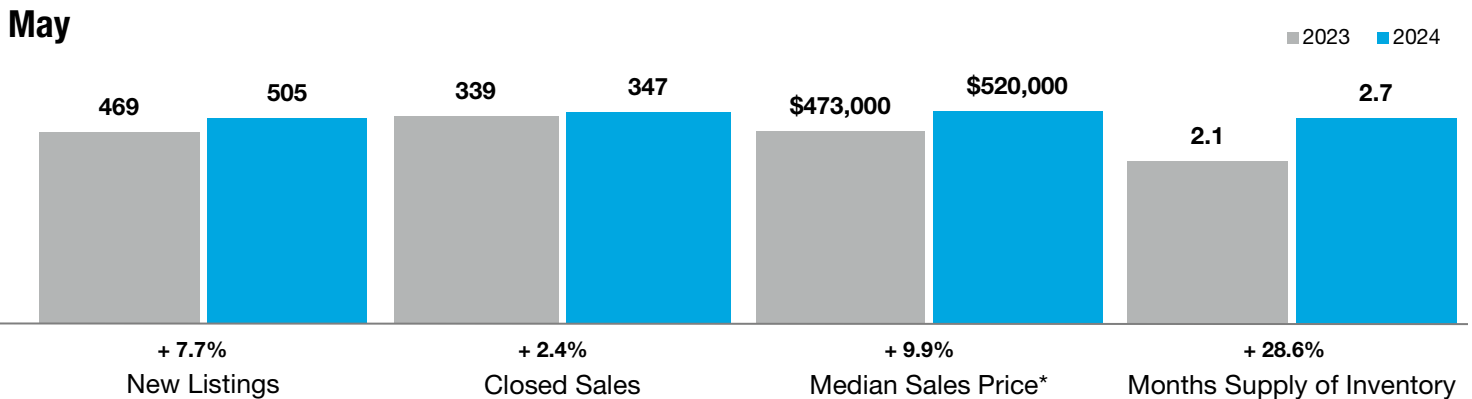


Buncombe County

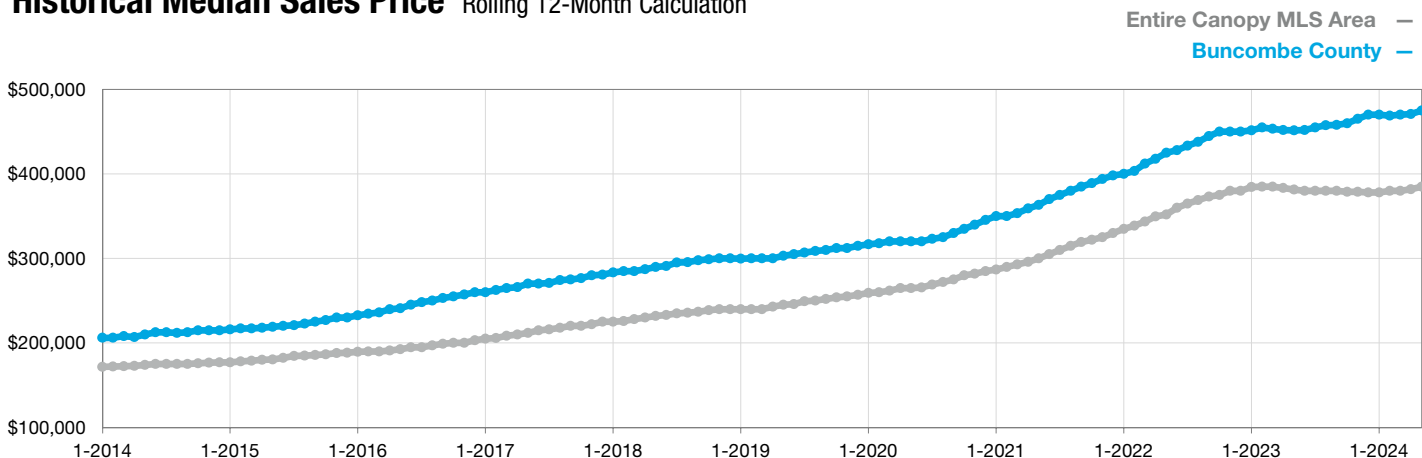
North Carolina

| Key Metrics | May | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 5-2023 | Thru 5-2024 | Percent Change |
| New Listings | 469 | 505 | + 7.7% | 1,777 | 1,930 | + 8.6% |
| Pending Sales | 361 | 349 | - 3.3% | 1,517 | 1,532 | + 1.0% |
| Closed Sales | 339 | 347 | + 2.4% | 1,349 | 1,381 | + 2.4% |
| Median Sales Price* | \$473,000 | \$520,000 | + 9.9% | \$450,000 | \$470,000 | + 4.4% |
| Average Sales Price* | \$593,846 | \$694,958 | + 17.0% | \$568,238 | \$610,100 | + 7.4% |
| Percent of Original List Price Received* | 98.6% | 97.8% | - 0.8% | 97.0% | 95.9% | - 1.1% |
| List to Close | 78 | 78 | 0.0% | 102 | 96 | - 5.9% |
| Days on Market Until Sale | 31 | 37 | + 19.4% | 44 | 46 | + 4.5% |
| Cumulative Days on Market Until Sale | 32 | 38 | + 18.8% | 43 | 50 | + 16.3% |
| Average List Price | \$653,539 | \$782,510 | + 19.7% | \$646,865 | \$729,001 | + 12.7% |
| Inventory of Homes for Sale | 656 | 798 | + 21.6% | -- | -- | -- |
| Months Supply of Inventory | 2.1 | 2.7 | + 28.6% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



Current as of June 7, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.