

# Local Market Update for May 2024

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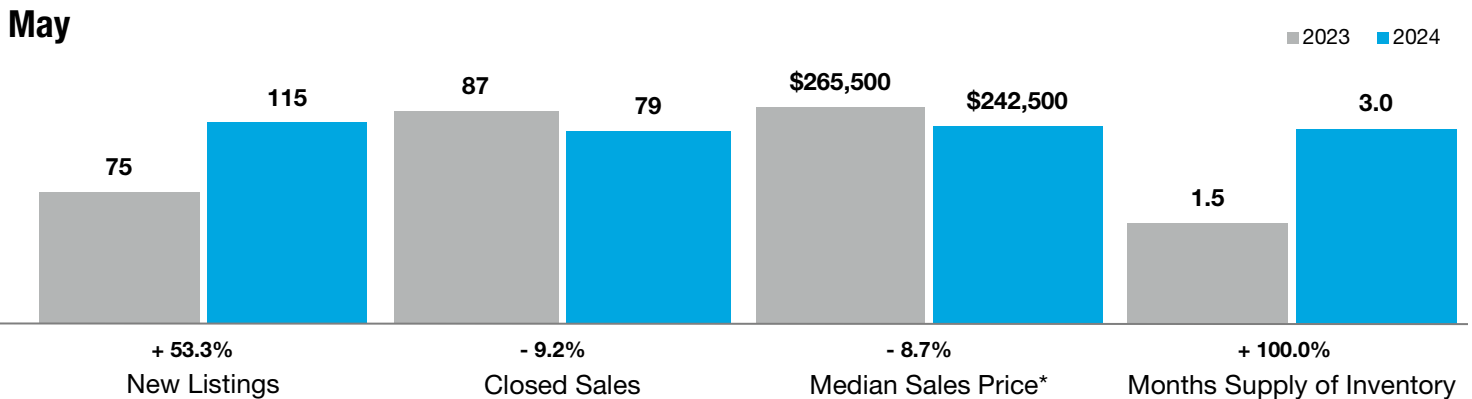


## Burke County

North Carolina

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	75	115	+ 53.3%	371	489	+ 31.8%
Pending Sales	60	77	+ 28.3%	349	364	+ 4.3%
Closed Sales	87	79	- 9.2%	318	315	- 0.9%
Median Sales Price*	\$265,500	\$242,500	- 8.7%	\$246,100	\$249,950	+ 1.6%
Average Sales Price*	\$331,747	\$291,435	- 12.2%	\$301,512	\$300,240	- 0.4%
Percent of Original List Price Received*	96.8%	97.3%	+ 0.5%	96.0%	95.0%	- 1.0%
List to Close	77	69	- 10.4%	80	75	- 6.3%
Days on Market Until Sale	36	29	- 19.4%	36	36	0.0%
Cumulative Days on Market Until Sale	45	30	- 33.3%	42	39	- 7.1%
Average List Price	\$337,070	\$455,337	+ 35.1%	\$330,149	\$376,504	+ 14.0%
Inventory of Homes for Sale	97	197	+ 103.1%	--	--	--
Months Supply of Inventory	1.5	3.0	+ 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation

