

Local Market Update for May 2024

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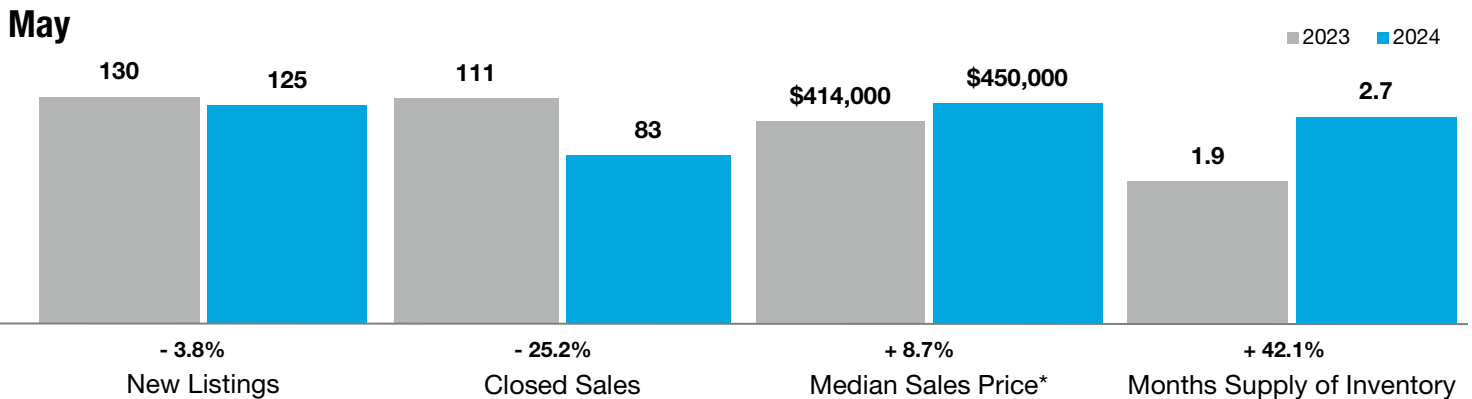


City of Hendersonville

North Carolina

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	130	125	- 3.8%	510	563	+ 10.4%
Pending Sales	96	115	+ 19.8%	460	453	- 1.5%
Closed Sales	111	83	- 25.2%	415	389	- 6.3%
Median Sales Price*	\$414,000	\$450,000	+ 8.7%	\$408,000	\$425,000	+ 4.2%
Average Sales Price*	\$475,021	\$505,144	+ 6.3%	\$455,539	\$497,271	+ 9.2%
Percent of Original List Price Received*	100.0%	96.3%	- 3.7%	97.7%	96.6%	- 1.1%
List to Close	95	93	- 2.1%	96	103	+ 7.3%
Days on Market Until Sale	46	44	- 4.3%	41	49	+ 19.5%
Cumulative Days on Market Until Sale	50	45	- 10.0%	46	56	+ 21.7%
Average List Price	\$525,153	\$690,595	+ 31.5%	\$506,838	\$586,840	+ 15.8%
Inventory of Homes for Sale	167	239	+ 43.1%	--	--	--
Months Supply of Inventory	1.9	2.7	+ 42.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

