

# Local Market Update for May 2024

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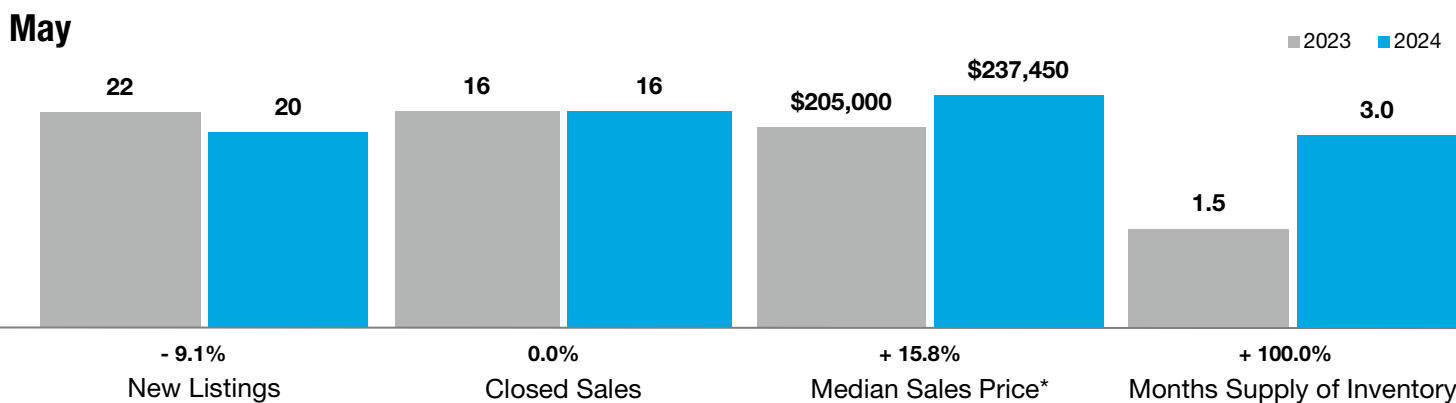


## Forest City

North Carolina

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	22	20	- 9.1%	80	96	+ 20.0%
Pending Sales	14	17	+ 21.4%	68	65	- 4.4%
Closed Sales	16	16	0.0%	58	62	+ 6.9%
Median Sales Price*	\$205,000	\$237,450	+ 15.8%	\$185,000	\$218,500	+ 18.1%
Average Sales Price*	\$227,484	\$259,456	+ 14.1%	\$213,058	\$236,634	+ 11.1%
Percent of Original List Price Received*	97.2%	93.9%	- 3.4%	95.3%	92.4%	- 3.0%
List to Close	66	87	+ 31.8%	86	102	+ 18.6%
Days on Market Until Sale	31	44	+ 41.9%	41	55	+ 34.1%
Cumulative Days on Market Until Sale	32	56	+ 75.0%	47	59	+ 25.5%
Average List Price	\$246,982	\$257,929	+ 4.4%	\$260,452	\$243,437	- 6.5%
Inventory of Homes for Sale	24	41	+ 70.8%	--	--	--
Months Supply of Inventory	1.5	3.0	+ 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price

Rolling 12-Month Calculation

