

# Local Market Update for May 2024

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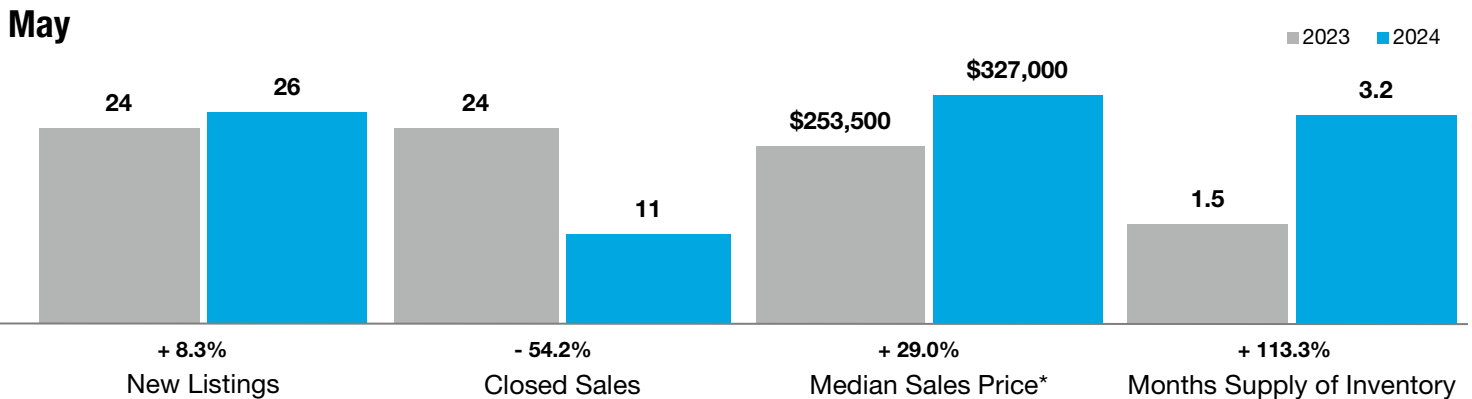


## Marion

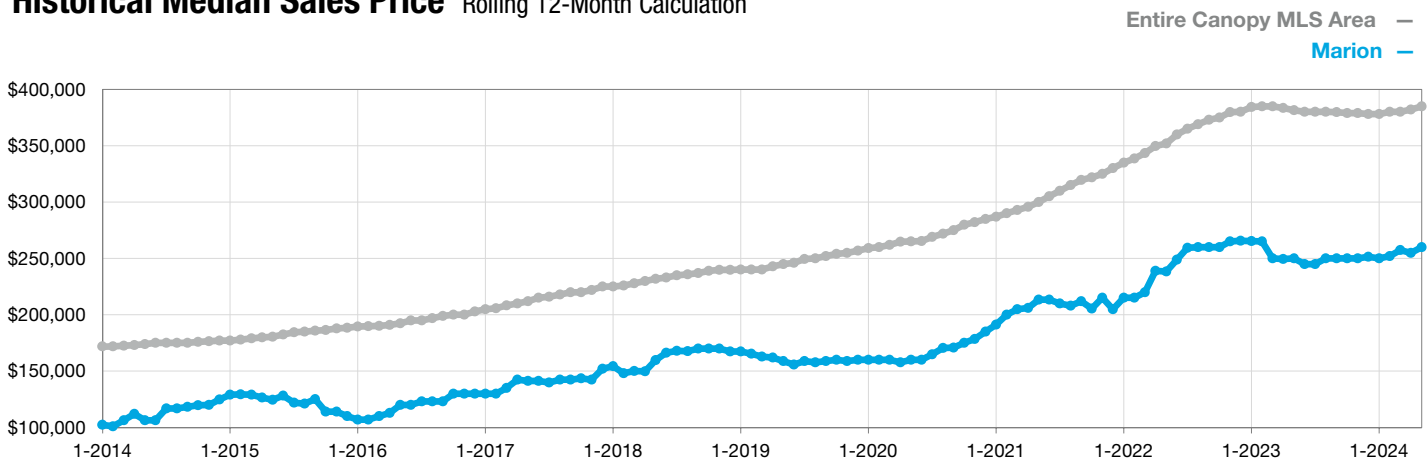
North Carolina

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	24	26	+ 8.3%	101	122	+ 20.8%
Pending Sales	19	25	+ 31.6%	136	102	- 25.0%
Closed Sales	24	11	- 54.2%	132	97	- 26.5%
Median Sales Price*	\$253,500	\$327,000	+ 29.0%	\$250,000	\$255,000	+ 2.0%
Average Sales Price*	\$307,996	\$370,539	+ 20.3%	\$283,003	\$314,391	+ 11.1%
Percent of Original List Price Received*	96.0%	92.8%	- 3.3%	95.0%	90.8%	- 4.4%
List to Close	65	164	+ 152.3%	84	135	+ 60.7%
Days on Market Until Sale	26	142	+ 446.2%	35	80	+ 128.6%
Cumulative Days on Market Until Sale	35	168	+ 380.0%	41	83	+ 102.4%
Average List Price	\$324,629	\$378,612	+ 16.6%	\$293,507	\$324,702	+ 10.6%
Inventory of Homes for Sale	36	62	+ 72.2%	--	--	--
Months Supply of Inventory	1.5	3.2	+ 113.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation



Current as of June 7, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.