

Local Market Update for May 2024

A research tool provided by the Canopy Realtor® Association
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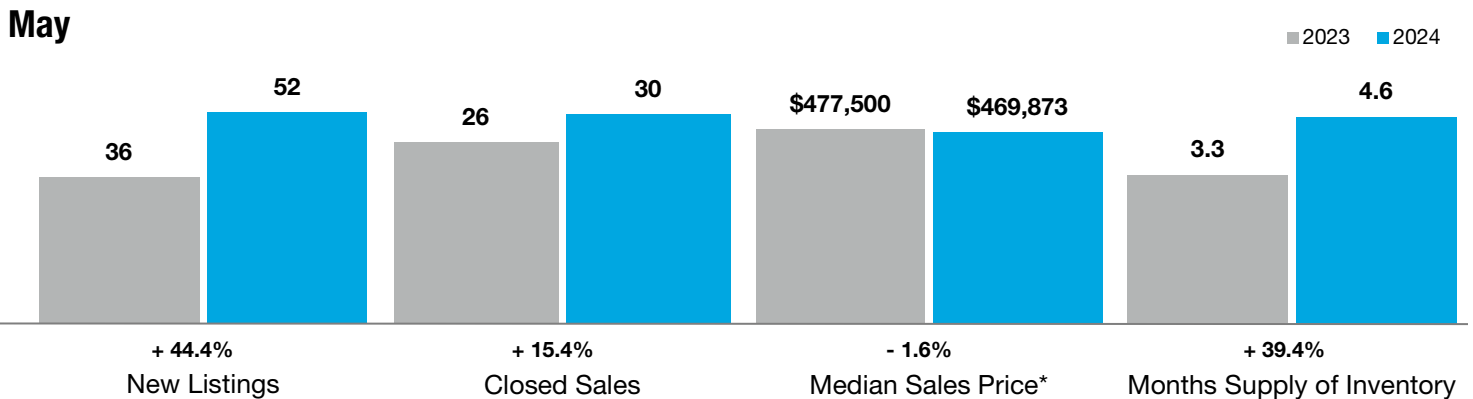


Polk County

North Carolina

| Key Metrics | May | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 5-2023 | Thru 5-2024 | Percent Change |
| New Listings | 36 | 52 | + 44.4% | 158 | 163 | + 3.2% |
| Pending Sales | 22 | 29 | + 31.8% | 123 | 117 | - 4.9% |
| Closed Sales | 26 | 30 | + 15.4% | 116 | 114 | - 1.7% |
| Median Sales Price* | \$477,500 | \$469,873 | - 1.6% | \$398,925 | \$409,000 | + 2.5% |
| Average Sales Price* | \$567,519 | \$589,205 | + 3.8% | \$483,000 | \$498,042 | + 3.1% |
| Percent of Original List Price Received* | 95.1% | 91.2% | - 4.1% | 94.1% | 92.4% | - 1.8% |
| List to Close | 68 | 113 | + 66.2% | 93 | 107 | + 15.1% |
| Days on Market Until Sale | 27 | 99 | + 266.7% | 46 | 71 | + 54.3% |
| Cumulative Days on Market Until Sale | 39 | 132 | + 238.5% | 61 | 91 | + 49.2% |
| Average List Price | \$663,929 | \$740,726 | + 11.6% | \$600,456 | \$743,565 | + 23.8% |
| Inventory of Homes for Sale | 80 | 110 | + 37.5% | -- | -- | -- |
| Months Supply of Inventory | 3.3 | 4.6 | + 39.4% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

