

Local Market Update for May 2024

A research tool provided by the Canopy Realtor® Association
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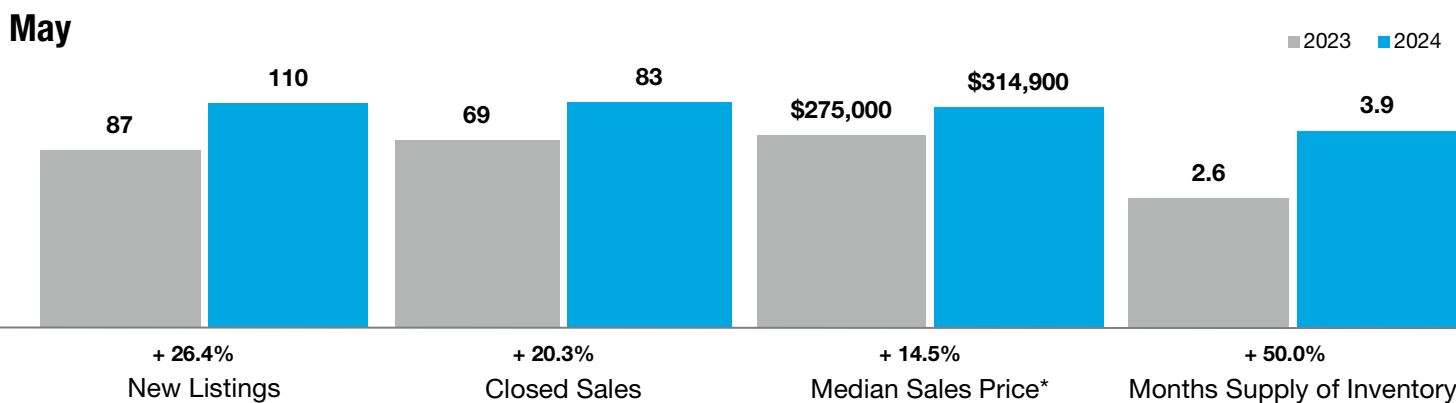


Rutherford County

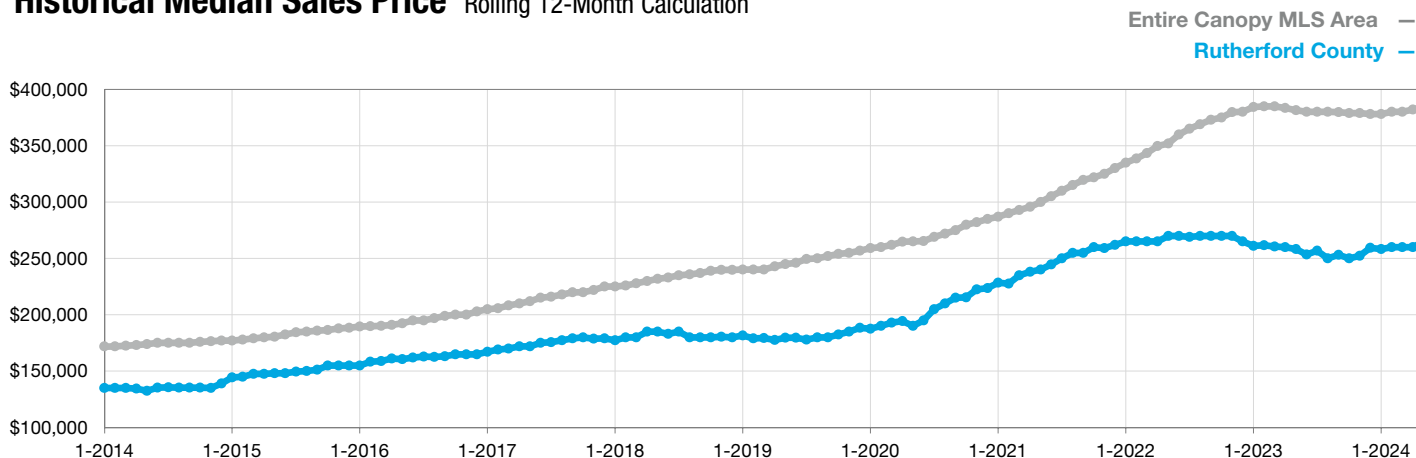
North Carolina

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	87	110	+ 26.4%	379	491	+ 29.6%
Pending Sales	65	82	+ 26.2%	312	329	+ 5.4%
Closed Sales	69	83	+ 20.3%	281	302	+ 7.5%
Median Sales Price*	\$275,000	\$314,900	+ 14.5%	\$251,875	\$272,500	+ 8.2%
Average Sales Price*	\$322,497	\$398,319	+ 23.5%	\$308,690	\$381,298	+ 23.5%
Percent of Original List Price Received*	95.4%	93.5%	- 2.0%	93.8%	92.7%	- 1.2%
List to Close	78	99	+ 26.9%	94	103	+ 9.6%
Days on Market Until Sale	41	55	+ 34.1%	49	57	+ 16.3%
Cumulative Days on Market Until Sale	45	71	+ 57.8%	54	67	+ 24.1%
Average List Price	\$441,168	\$443,530	+ 0.5%	\$383,030	\$424,389	+ 10.8%
Inventory of Homes for Sale	161	248	+ 54.0%	--	--	--
Months Supply of Inventory	2.6	3.9	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



Current as of June 7, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.