

Local Market Update for May 2024

A research tool provided by the Canopy Realtor® Association
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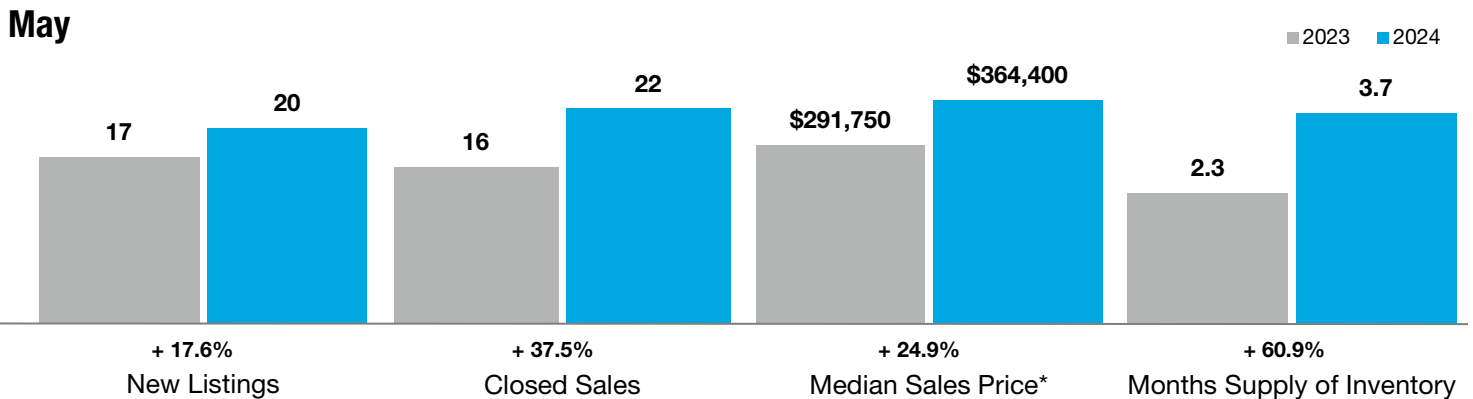


Rutherfordton

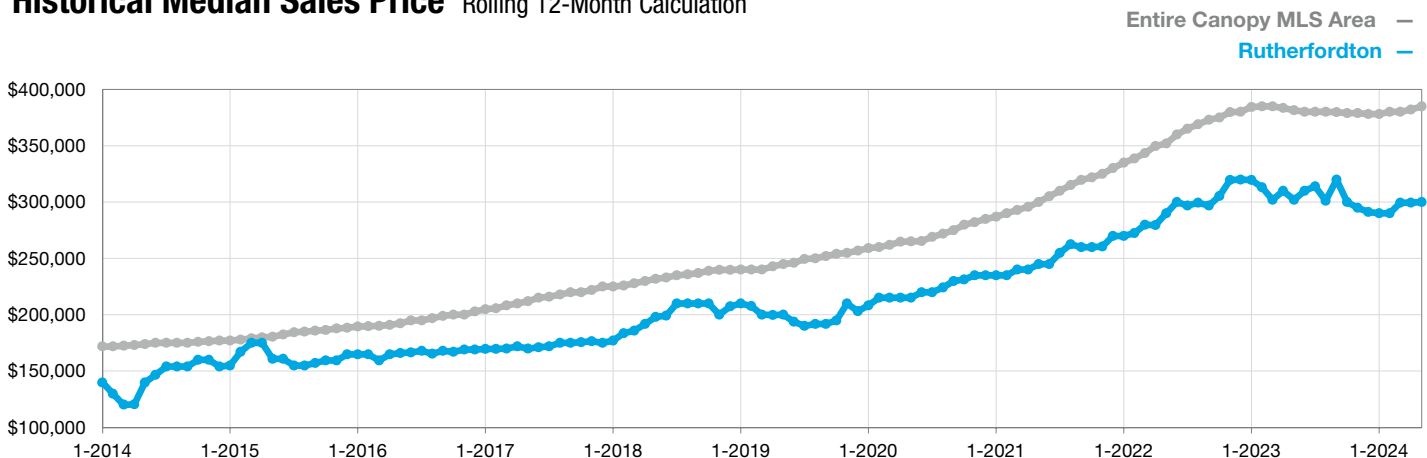
North Carolina

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	17	20	+ 17.6%	94	122	+ 29.8%
Pending Sales	16	13	- 18.8%	81	78	- 3.7%
Closed Sales	16	22	+ 37.5%	75	72	- 4.0%
Median Sales Price*	\$291,750	\$364,400	+ 24.9%	\$285,000	\$303,200	+ 6.4%
Average Sales Price*	\$337,688	\$378,377	+ 12.0%	\$333,822	\$342,371	+ 2.6%
Percent of Original List Price Received*	90.6%	92.5%	+ 2.1%	92.8%	94.5%	+ 1.8%
List to Close	90	78	- 13.3%	104	90	- 13.5%
Days on Market Until Sale	40	34	- 15.0%	55	47	- 14.5%
Cumulative Days on Market Until Sale	40	60	+ 50.0%	59	64	+ 8.5%
Average List Price	\$460,788	\$335,910	- 27.1%	\$368,618	\$395,511	+ 7.3%
Inventory of Homes for Sale	34	55	+ 61.8%	--	--	--
Months Supply of Inventory	2.3	3.7	+ 60.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



Current as of June 7, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.