

Local Market Update for June 2024

A research tool provided by the Canopy Realtor® Association
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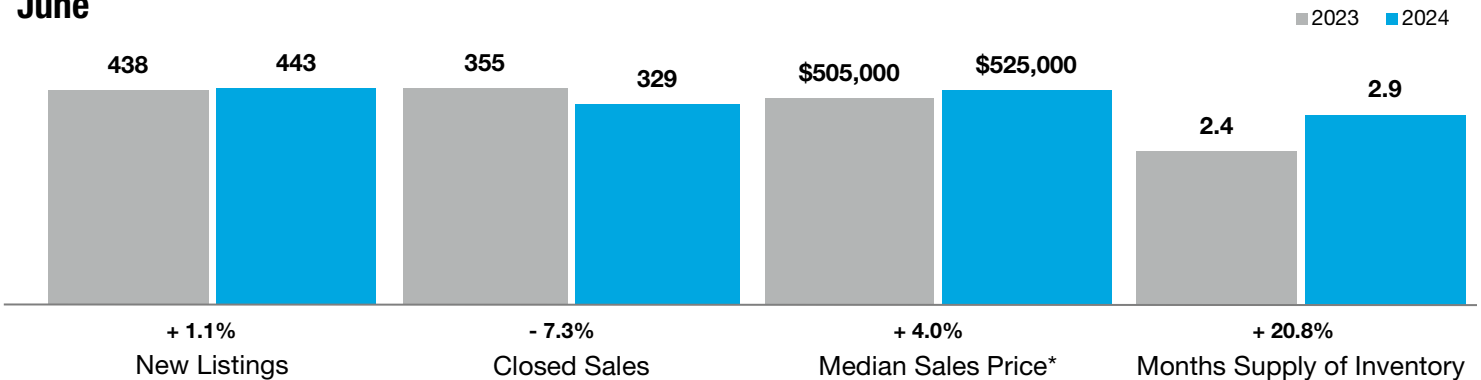
Buncombe County

North Carolina

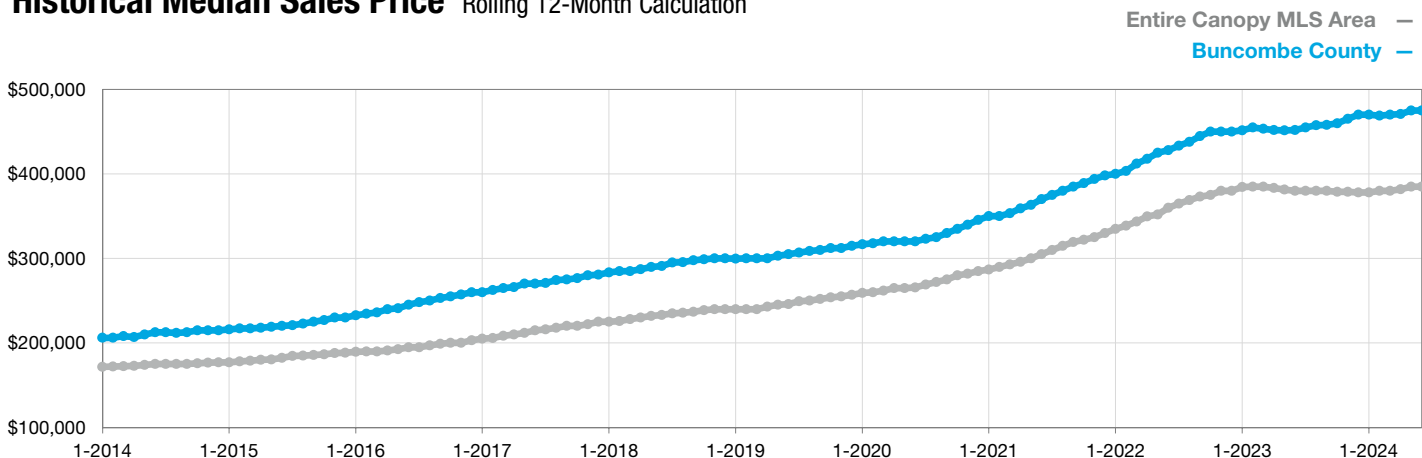
Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	438	443	+ 1.1%	2,215	2,381	+ 7.5%
Pending Sales	322	332	+ 3.1%	1,839	1,854	+ 0.8%
Closed Sales	355	329	- 7.3%	1,704	1,720	+ 0.9%
Median Sales Price*	\$505,000	\$525,000	+ 4.0%	\$460,000	\$475,000	+ 3.3%
Average Sales Price*	\$595,735	\$645,328	+ 8.3%	\$573,966	\$616,150	+ 7.3%
Percent of Original List Price Received*	98.5%	96.9%	- 1.6%	97.3%	96.1%	- 1.2%
List to Close	82	78	- 4.9%	98	93	- 5.1%
Days on Market Until Sale	27	38	+ 40.7%	40	44	+ 10.0%
Cumulative Days on Market Until Sale	32	44	+ 37.5%	41	49	+ 19.5%
Average List Price	\$688,066	\$772,321	+ 12.2%	\$655,116	\$733,676	+ 12.0%
Inventory of Homes for Sale	711	860	+ 21.0%	--	--	--
Months Supply of Inventory	2.4	2.9	+ 20.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation



Current as of July 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.