

Local Market Update for June 2024

A research tool provided by the Canopy Realtor® Association
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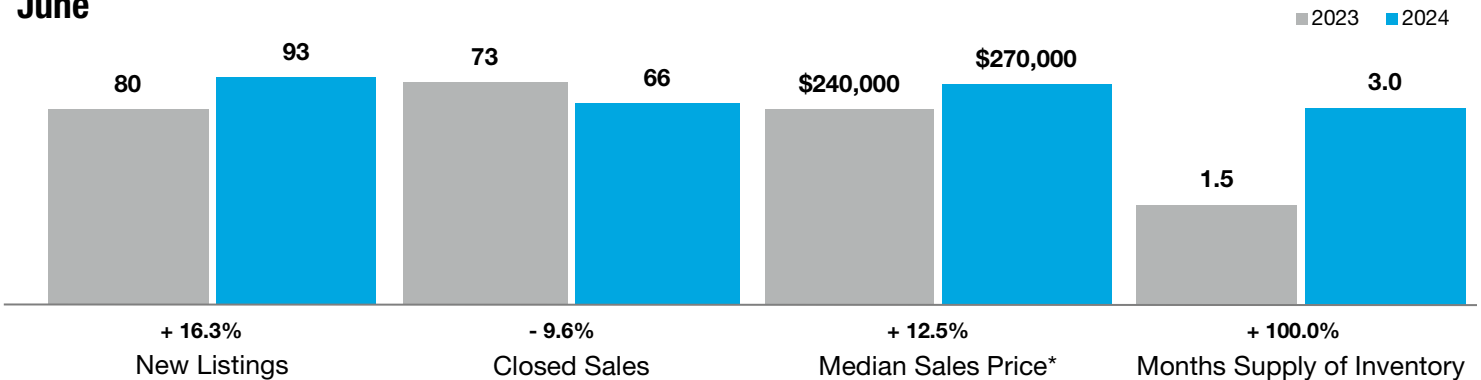
Burke County

North Carolina

| Key Metrics | June | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 6-2023 | Thru 6-2024 | Percent Change |
| New Listings | 80 | 93 | + 16.3% | 452 | 583 | + 29.0% |
| Pending Sales | 71 | 76 | + 7.0% | 421 | 435 | + 3.3% |
| Closed Sales | 73 | 66 | - 9.6% | 391 | 384 | - 1.8% |
| Median Sales Price* | \$240,000 | \$270,000 | + 12.5% | \$245,000 | \$253,000 | + 3.3% |
| Average Sales Price* | \$290,592 | \$372,588 | + 28.2% | \$299,473 | \$311,807 | + 4.1% |
| Percent of Original List Price Received* | 97.3% | 95.8% | - 1.5% | 96.2% | 95.0% | - 1.2% |
| List to Close | 74 | 77 | + 4.1% | 79 | 76 | - 3.8% |
| Days on Market Until Sale | 27 | 37 | + 37.0% | 34 | 36 | + 5.9% |
| Cumulative Days on Market Until Sale | 30 | 34 | + 13.3% | 39 | 38 | - 2.6% |
| Average List Price | \$317,783 | \$475,367 | + 49.6% | \$327,915 | \$391,331 | + 19.3% |
| Inventory of Homes for Sale | 98 | 199 | + 103.1% | -- | -- | -- |
| Months Supply of Inventory | 1.5 | 3.0 | + 100.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

