## **Local Market Update for June 2024**

A research tool provided by the Canopy Realtor® Association FOR MORE INFORMATION, CONTACT A REALTOR®

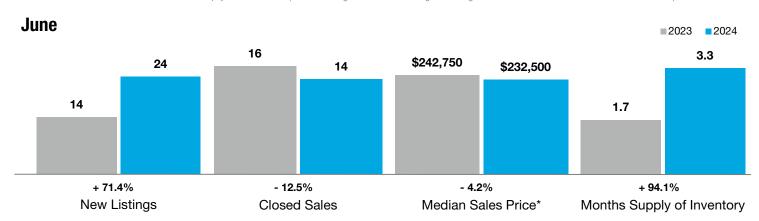


## **Forest City**

North Carolina

	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	14	24	+ 71.4%	94	120	+ 27.7%
Pending Sales	11	17	+ 54.5%	79	80	+ 1.3%
Closed Sales	16	14	- 12.5%	74	77	+ 4.1%
Median Sales Price*	\$242,750	\$232,500	- 4.2%	\$192,750	\$225,000	+ 16.7%
Average Sales Price*	\$252,375	\$229,000	- 9.3%	\$221,559	\$235,179	+ 6.1%
Percent of Original List Price Received*	96.2%	89.6%	- 6.9%	95.5%	92.0%	- 3.7%
List to Close	57	77	+ 35.1%	80	97	+ 21.3%
Days on Market Until Sale	17	42	+ 147.1%	36	53	+ 47.2%
Cumulative Days on Market Until Sale	18	59	+ 227.8%	40	59	+ 47.5%
Average List Price	\$294,550	\$320,429	+ 8.8%	\$265,531	\$257,970	- 2.8%
Inventory of Homes for Sale	25	46	+ 84.0%			
Months Supply of Inventory	1.7	3.3	+ 94.1%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation

- Entire Canopy MLS Area -
  - Forest City -

