

Local Market Update for June 2024

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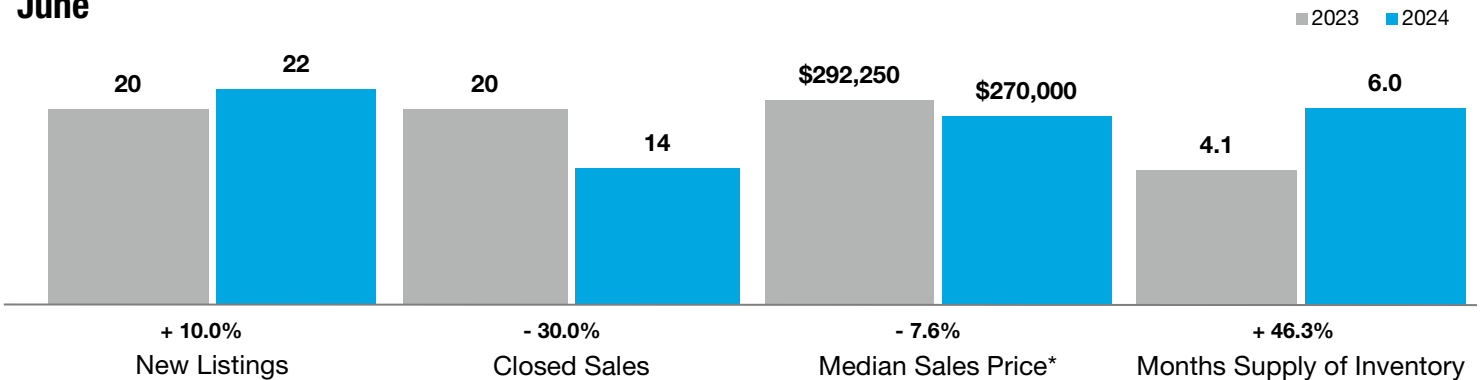
Mitchell County

North Carolina

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	20	22	+ 10.0%	112	108	- 3.6%
Pending Sales	13	12	- 7.7%	86	68	- 20.9%
Closed Sales	20	14	- 30.0%	79	52	- 34.2%
Median Sales Price*	\$292,250	\$270,000	- 7.6%	\$250,000	\$237,500	- 5.0%
Average Sales Price*	\$348,213	\$330,559	- 5.1%	\$304,878	\$337,591	+ 10.7%
Percent of Original List Price Received*	96.9%	90.4%	- 6.7%	91.5%	88.6%	- 3.2%
List to Close	120	159	+ 32.5%	115	133	+ 15.7%
Days on Market Until Sale	59	104	+ 76.3%	66	87	+ 31.8%
Cumulative Days on Market Until Sale	83	158	+ 90.4%	81	117	+ 44.4%
Average List Price	\$407,311	\$445,805	+ 9.5%	\$430,635	\$451,643	+ 4.9%
Inventory of Homes for Sale	58	66	+ 13.8%	--	--	--
Months Supply of Inventory	4.1	6.0	+ 46.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

