

Local Market Update for June 2024

A research tool provided by the Canopy Realtor® Association
FOR MORE INFORMATION, CONTACT A REALTOR®



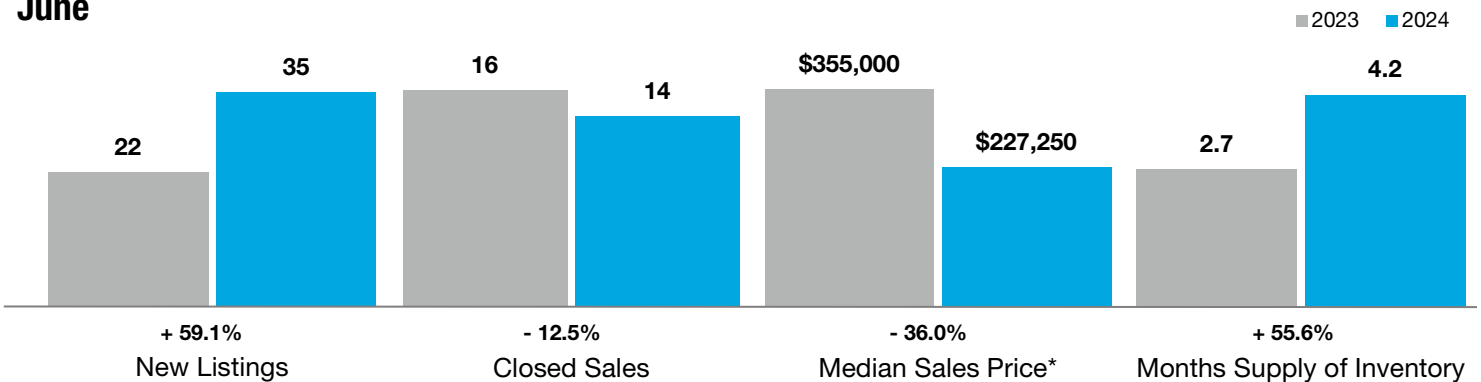
Rutherfordton

North Carolina

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	22	35	+ 59.1%	116	157	+ 35.3%
Pending Sales	15	23	+ 53.3%	96	101	+ 5.2%
Closed Sales	16	14	- 12.5%	91	86	- 5.5%
Median Sales Price*	\$355,000	\$227,250	- 36.0%	\$295,000	\$282,500	- 4.2%
Average Sales Price*	\$336,581	\$234,186	- 30.4%	\$334,307	\$324,760	- 2.9%
Percent of Original List Price Received*	92.0%	90.0%	- 2.2%	92.6%	93.8%	+ 1.3%
List to Close	93	83	- 10.8%	102	89	- 12.7%
Days on Market Until Sale	40	34	- 15.0%	52	45	- 13.5%
Cumulative Days on Market Until Sale	44	60	+ 36.4%	56	63	+ 12.5%
Average List Price	\$397,700	\$440,234	+ 10.7%	\$374,231	\$404,294	+ 8.0%
Inventory of Homes for Sale	40	65	+ 62.5%	--	--	--
Months Supply of Inventory	2.7	4.2	+ 55.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

