

# Local Market Update for July 2024

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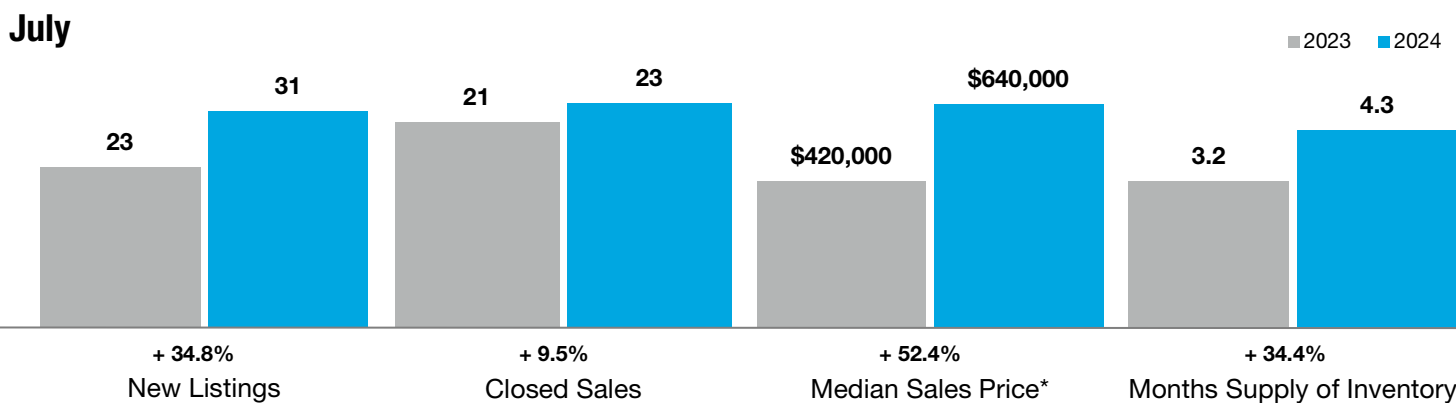


## Polk County

North Carolina

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	23	31	+ 34.8%	220	231	+ 5.0%
Pending Sales	30	35	+ 16.7%	176	173	- 1.7%
Closed Sales	21	23	+ 9.5%	162	159	- 1.9%
Median Sales Price*	\$420,000	\$640,000	+ 52.4%	\$405,000	\$450,000	+ 11.1%
Average Sales Price*	\$524,554	\$727,217	+ 38.6%	\$492,963	\$549,476	+ 11.5%
Percent of Original List Price Received*	98.3%	93.8%	- 4.6%	95.0%	93.0%	- 2.1%
List to Close	67	72	+ 7.5%	89	98	+ 10.1%
Days on Market Until Sale	22	30	+ 36.4%	43	61	+ 41.9%
Cumulative Days on Market Until Sale	23	54	+ 134.8%	54	79	+ 46.3%
Average List Price	\$549,817	\$610,271	+ 11.0%	\$610,497	\$726,246	+ 19.0%
Inventory of Homes for Sale	75	106	+ 41.3%	--	--	--
Months Supply of Inventory	3.2	4.3	+ 34.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price

Rolling 12-Month Calculation

