

# Local Market Update for July 2024

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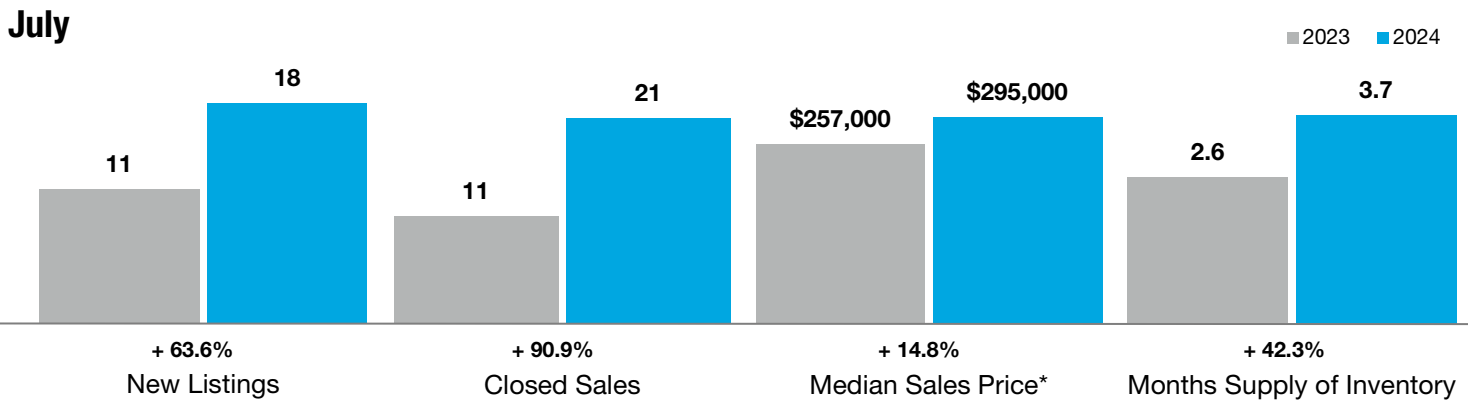


## Rutherfordton

North Carolina

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	11	18	+ 63.6%	127	175	+ 37.8%
Pending Sales	11	21	+ 90.9%	107	119	+ 11.2%
Closed Sales	11	21	+ 90.9%	102	107	+ 4.9%
Median Sales Price*	\$257,000	\$295,000	+ 14.8%	\$295,000	\$290,000	- 1.7%
Average Sales Price*	\$310,455	\$328,871	+ 5.9%	\$331,735	\$325,567	- 1.9%
Percent of Original List Price Received*	95.0%	94.0%	- 1.1%	92.9%	93.8%	+ 1.0%
List to Close	80	66	- 17.5%	100	84	- 16.0%
Days on Market Until Sale	39	25	- 35.9%	51	41	- 19.6%
Cumulative Days on Market Until Sale	67	30	- 55.2%	58	56	- 3.4%
Average List Price	\$356,627	\$609,594	+ 70.9%	\$372,673	\$422,743	+ 13.4%
Inventory of Homes for Sale	38	59	+ 55.3%	--	--	--
Months Supply of Inventory	2.6	3.7	+ 42.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price

Rolling 12-Month Calculation

