

Local Market Update for August 2024

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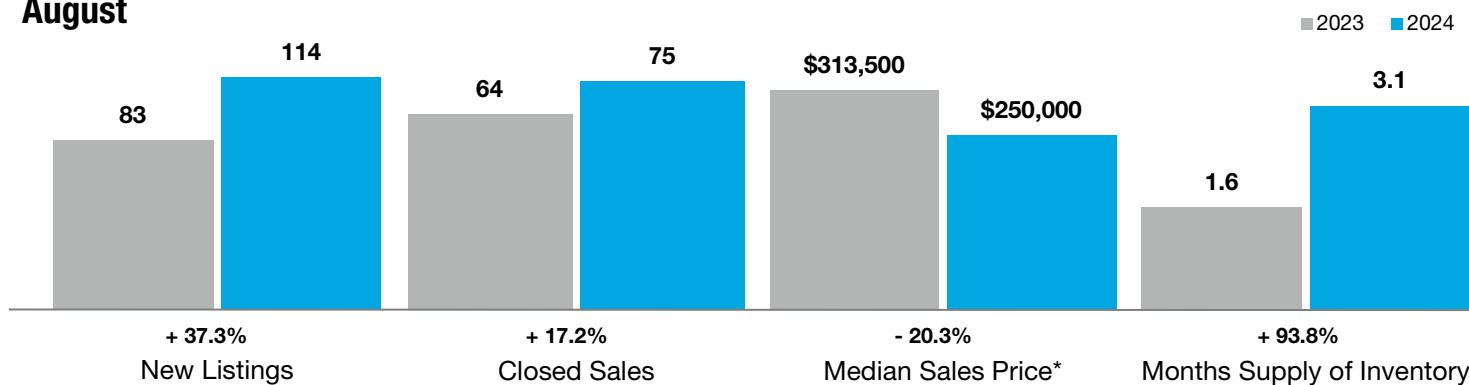
Burke County

North Carolina

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	83	114	+ 37.3%	620	792	+ 27.7%
Pending Sales	91	85	- 6.6%	566	592	+ 4.6%
Closed Sales	64	75	+ 17.2%	519	538	+ 3.7%
Median Sales Price*	\$313,500	\$250,000	- 20.3%	\$250,000	\$255,000	+ 2.0%
Average Sales Price*	\$354,961	\$328,372	- 7.5%	\$302,214	\$310,439	+ 2.7%
Percent of Original List Price Received*	97.0%	92.9%	- 4.2%	96.1%	94.3%	- 1.9%
List to Close	69	89	+ 29.0%	78	79	+ 1.3%
Days on Market Until Sale	25	50	+ 100.0%	33	40	+ 21.2%
Cumulative Days on Market Until Sale	29	50	+ 72.4%	37	42	+ 13.5%
Average List Price	\$323,089	\$361,996	+ 12.0%	\$326,114	\$384,203	+ 17.8%
Inventory of Homes for Sale	101	209	+ 106.9%	--	--	--
Months Supply of Inventory	1.6	3.1	+ 93.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

