

# Local Market Update for August 2024

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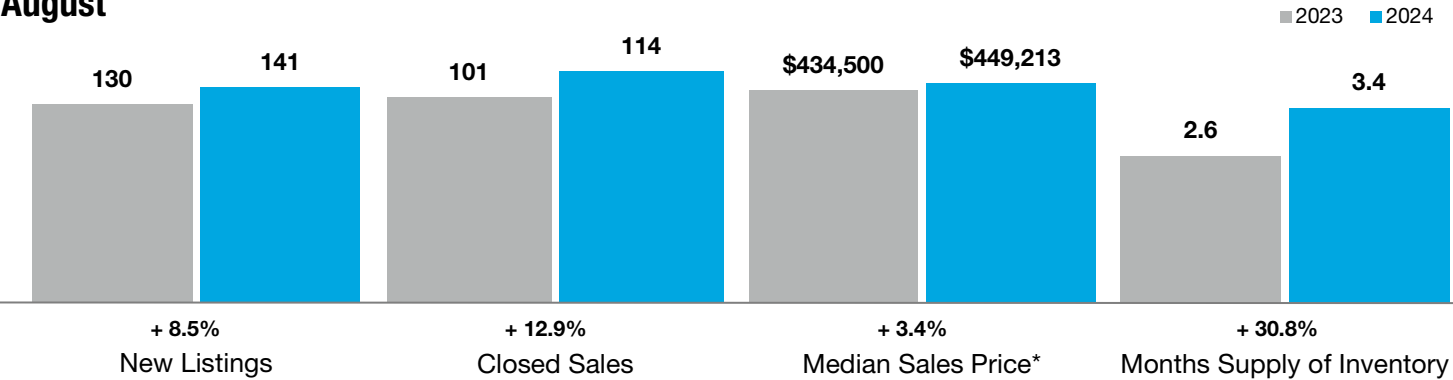
## City of Hendersonville

North Carolina

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	130	141	+ 8.5%	895	995	+ 11.2%
Pending Sales	99	106	+ 7.1%	748	757	+ 1.2%
Closed Sales	101	114	+ 12.9%	706	704	- 0.3%
Median Sales Price*	\$434,500	\$449,213	+ 3.4%	\$420,000	\$437,600	+ 4.2%
Average Sales Price*	\$470,367	\$521,404	+ 10.9%	\$463,702	\$498,322	+ 7.5%
Percent of Original List Price Received*	98.7%	95.9%	- 2.8%	98.2%	96.7%	- 1.5%
List to Close	65	90	+ 38.5%	90	98	+ 8.9%
Days on Market Until Sale	21	43	+ 104.8%	36	44	+ 22.2%
Cumulative Days on Market Until Sale	22	46	+ 109.1%	40	51	+ 27.5%
Average List Price	\$514,146	\$530,719	+ 3.2%	\$522,880	\$573,848	+ 9.7%
Inventory of Homes for Sale	223	305	+ 36.8%	--	--	--
Months Supply of Inventory	2.6	3.4	+ 30.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

