

# Local Market Update for August 2024

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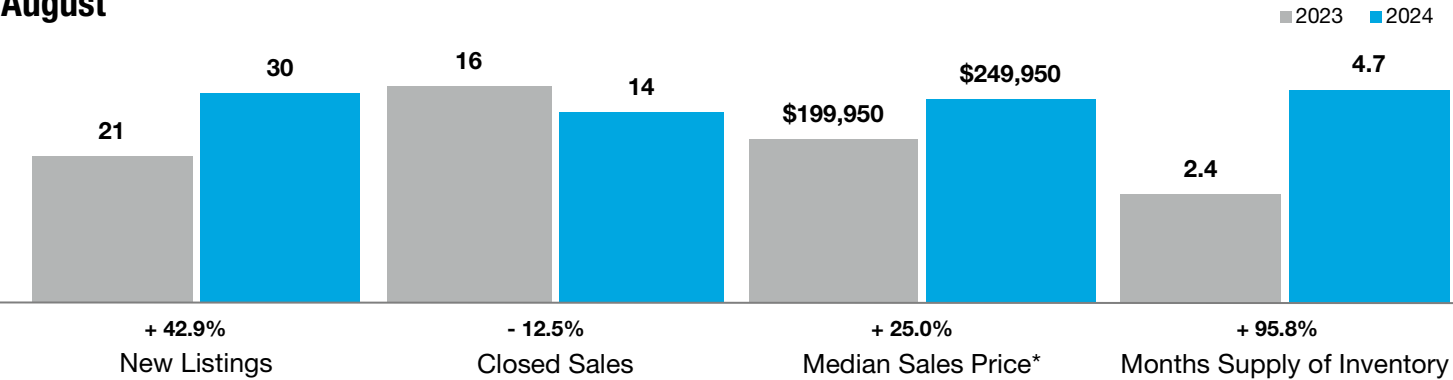
## Forest City

North Carolina

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	21	30	+ 42.9%	137	178	+ 29.9%
Pending Sales	13	17	+ 30.8%	108	109	+ 0.9%
Closed Sales	16	14	- 12.5%	99	106	+ 7.1%
Median Sales Price*	\$199,950	\$249,950	+ 25.0%	\$200,000	\$229,500	+ 14.8%
Average Sales Price*	\$214,448	\$338,022	+ 57.6%	\$220,690	\$245,614	+ 11.3%
Percent of Original List Price Received*	95.6%	96.8%	+ 1.3%	97.0%	92.9%	- 4.2%
List to Close	54	94	+ 74.1%	73	94	+ 28.8%
Days on Market Until Sale	17	38	+ 123.5%	31	49	+ 58.1%
Cumulative Days on Market Until Sale	17	40	+ 135.3%	34	55	+ 61.8%
Average List Price	\$178,180	\$260,923	+ 46.4%	\$244,432	\$259,305	+ 6.1%
Inventory of Homes for Sale	34	66	+ 94.1%	--	--	--
Months Supply of Inventory	2.4	4.7	+ 95.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

