## Local Market Update for August 2024

A research tool provided by the Canopy Realtor® Association FOR MORE INFORMATION, CONTACT A REALTOR®



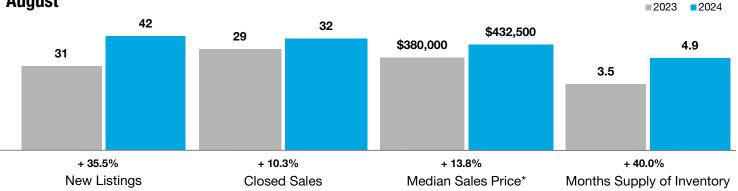
## **Polk County**

North Carolina

	August			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	31	42	+ 35.5%	251	274	+ 9.2%
Pending Sales	20	26	+ 30.0%	196	200	+ 2.0%
Closed Sales	29	32	+ 10.3%	191	191	0.0%
Median Sales Price*	\$380,000	\$432,500	+ 13.8%	\$405,000	\$450,000	+ 11.1%
Average Sales Price*	\$537,289	\$493,739	- 8.1%	\$499,693	\$540,138	+ 8.1%
Percent of Original List Price Received*	95.0%	91.1%	- 4.1%	95.0%	92.7%	- 2.4%
List to Close	88	103	+ 17.0%	89	99	+ 11.2%
Days on Market Until Sale	49	52	+ 6.1%	44	59	+ 34.1%
Cumulative Days on Market Until Sale	60	51	- 15.0%	55	74	+ 34.5%
Average List Price	\$578,063	\$731,669	+ 26.6%	\$606,574	\$723,646	+ 19.3%
Inventory of Homes for Sale	79	121	+ 53.2%			
Months Supply of Inventory	3.5	4.9	+ 40.0%			

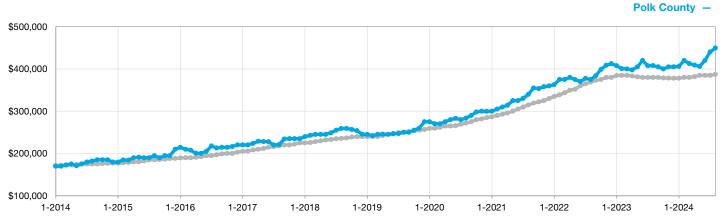
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





## Historical Median Sales Price Rolling 12-Month Calculation





Current as of September 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.