

Local Market Update for August 2024

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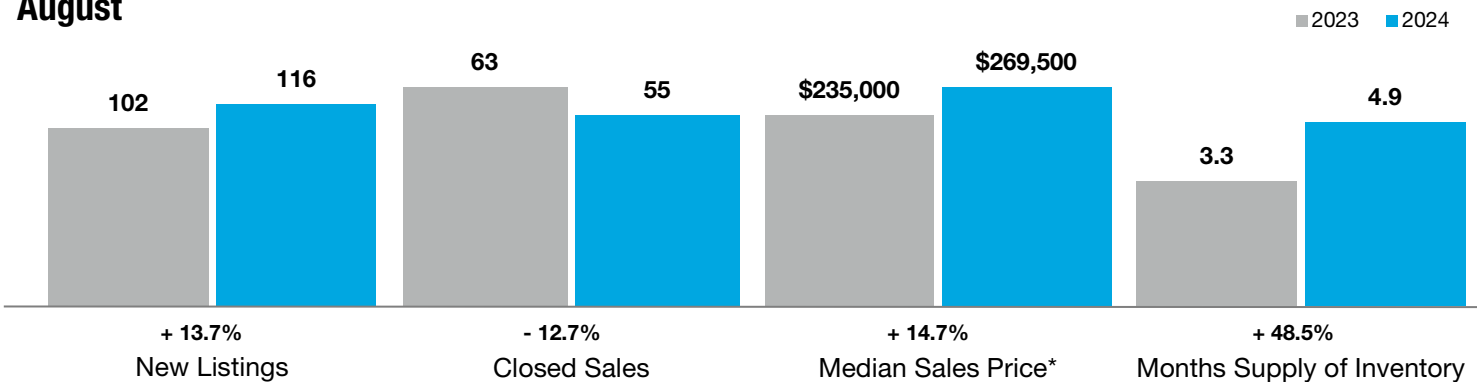
Rutherford County

North Carolina

| Key Metrics | August | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 8-2023 | Thru 8-2024 | Percent Change |
| New Listings | 102 | 116 | + 13.7% | 654 | 823 | + 25.8% |
| Pending Sales | 69 | 72 | + 4.3% | 505 | 536 | + 6.1% |
| Closed Sales | 63 | 55 | - 12.7% | 468 | 499 | + 6.6% |
| Median Sales Price* | \$235,000 | \$269,500 | + 14.7% | \$254,450 | \$267,000 | + 4.9% |
| Average Sales Price* | \$357,030 | \$367,713 | + 3.0% | \$323,243 | \$365,218 | + 13.0% |
| Percent of Original List Price Received* | 95.7% | 93.3% | - 2.5% | 95.1% | 93.0% | - 2.2% |
| List to Close | 73 | 88 | + 20.5% | 86 | 93 | + 8.1% |
| Days on Market Until Sale | 28 | 43 | + 53.6% | 40 | 48 | + 20.0% |
| Cumulative Days on Market Until Sale | 33 | 51 | + 54.5% | 46 | 58 | + 26.1% |
| Average List Price | \$353,303 | \$396,930 | + 12.3% | \$382,703 | \$420,392 | + 9.8% |
| Inventory of Homes for Sale | 202 | 314 | + 55.4% | -- | -- | -- |
| Months Supply of Inventory | 3.3 | 4.9 | + 48.5% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

