

Local Market Update for August 2024

A research tool provided by the Canopy Realtor® Association
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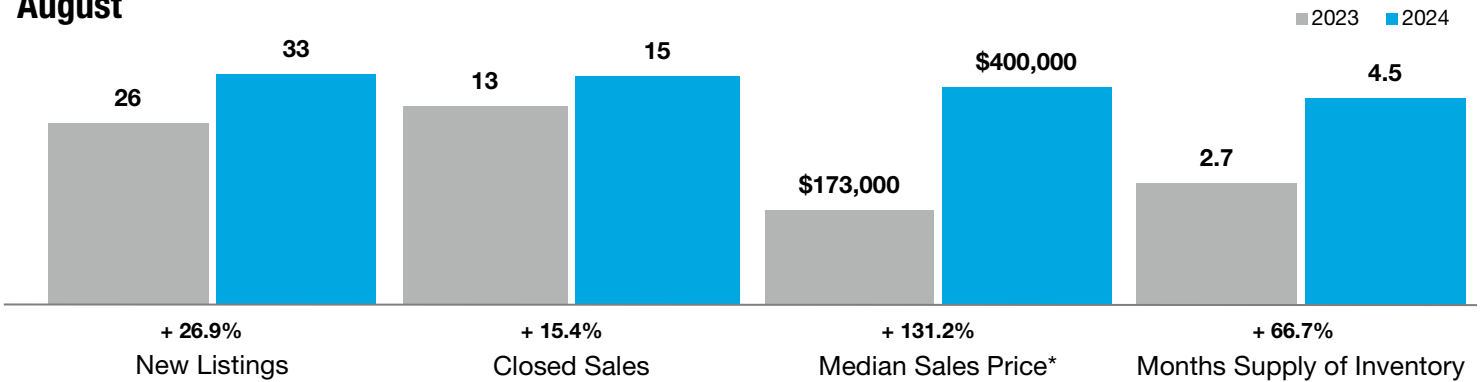
Rutherfordton

North Carolina

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	26	33	+ 26.9%	153	208	+ 35.9%
Pending Sales	21	17	- 19.0%	128	135	+ 5.5%
Closed Sales	13	15	+ 15.4%	115	123	+ 7.0%
Median Sales Price*	\$173,000	\$400,000	+ 131.2%	\$285,000	\$295,000	+ 3.5%
Average Sales Price*	\$323,717	\$384,833	+ 18.9%	\$330,829	\$331,261	+ 0.1%
Percent of Original List Price Received*	99.1%	94.0%	- 5.1%	93.6%	93.9%	+ 0.3%
List to Close	76	86	+ 13.2%	97	84	- 13.4%
Days on Market Until Sale	20	44	+ 120.0%	47	41	- 12.8%
Cumulative Days on Market Until Sale	20	68	+ 240.0%	53	57	+ 7.5%
Average List Price	\$301,763	\$376,390	+ 24.7%	\$361,252	\$413,275	+ 14.4%
Inventory of Homes for Sale	40	71	+ 77.5%	--	--	--
Months Supply of Inventory	2.7	4.5	+ 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

