

# Local Market Update for September 2024

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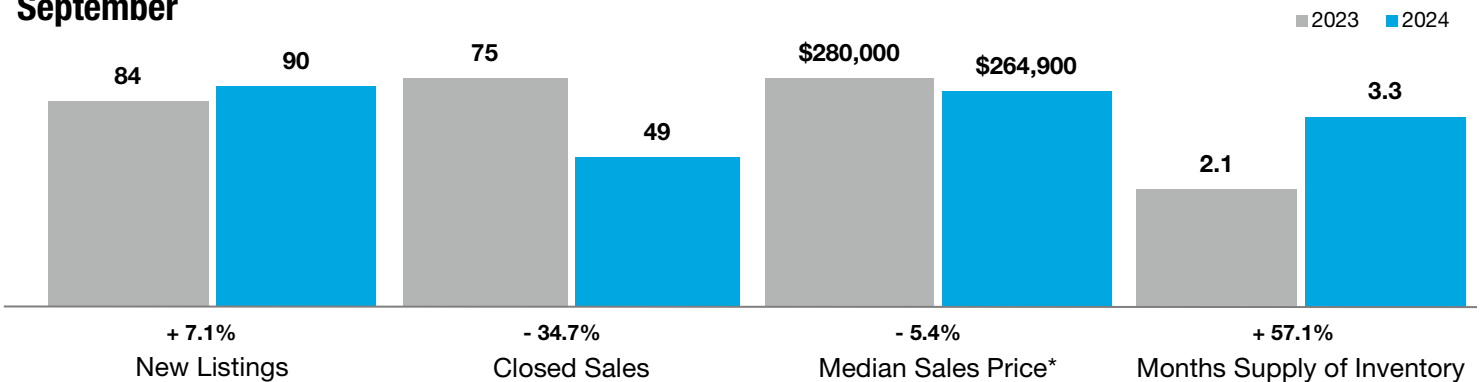
## Burke County

North Carolina

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	84	90	+ 7.1%	704	884	+ 25.6%
Pending Sales	42	62	+ 47.6%	608	647	+ 6.4%
Closed Sales	75	49	- 34.7%	594	588	- 1.0%
Median Sales Price*	\$280,000	\$264,900	- 5.4%	\$250,000	\$257,000	+ 2.8%
Average Sales Price*	\$341,475	\$413,594	+ 21.1%	\$307,171	\$319,271	+ 3.9%
Percent of Original List Price Received*	96.3%	95.5%	- 0.8%	96.2%	94.4%	- 1.9%
List to Close	76	77	+ 1.3%	77	79	+ 2.6%
Days on Market Until Sale	36	39	+ 8.3%	33	40	+ 21.2%
Cumulative Days on Market Until Sale	37	49	+ 32.4%	37	43	+ 16.2%
Average List Price	\$298,302	\$386,393	+ 29.5%	\$322,773	\$383,187	+ 18.7%
Inventory of Homes for Sale	129	226	+ 75.2%	--	--	--
Months Supply of Inventory	2.1	3.3	+ 57.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### September



### Historical Median Sales Price Rolling 12-Month Calculation

