

Local Market Update for September 2024

A research tool provided by the Canopy Realtor® Association
FOR MORE INFORMATION, CONTACT A REALTOR®



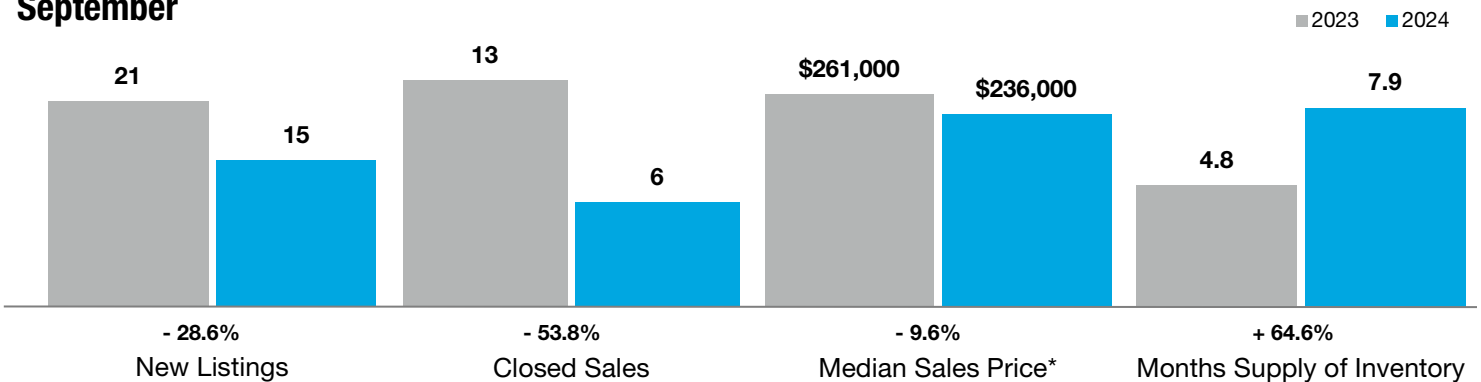
Mitchell County

North Carolina

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	21	15	- 28.6%	171	162	- 5.3%
Pending Sales	17	15	- 11.8%	126	100	- 20.6%
Closed Sales	13	6	- 53.8%	115	87	- 24.3%
Median Sales Price*	\$261,000	\$236,000	- 9.6%	\$265,750	\$250,000	- 5.9%
Average Sales Price*	\$372,811	\$302,183	- 18.9%	\$322,934	\$345,518	+ 7.0%
Percent of Original List Price Received*	89.8%	95.2%	+ 6.0%	91.0%	89.4%	- 1.8%
List to Close	132	138	+ 4.5%	115	128	+ 11.3%
Days on Market Until Sale	82	75	- 8.5%	64	78	+ 21.9%
Cumulative Days on Market Until Sale	87	76	- 12.6%	79	101	+ 27.8%
Average List Price	\$285,747	\$371,453	+ 30.0%	\$382,565	\$429,307	+ 12.2%
Inventory of Homes for Sale	61	80	+ 31.1%	--	--	--
Months Supply of Inventory	4.8	7.9	+ 64.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

