

Local Market Update for September 2024

A research tool provided by the Canopy Realtor® Association
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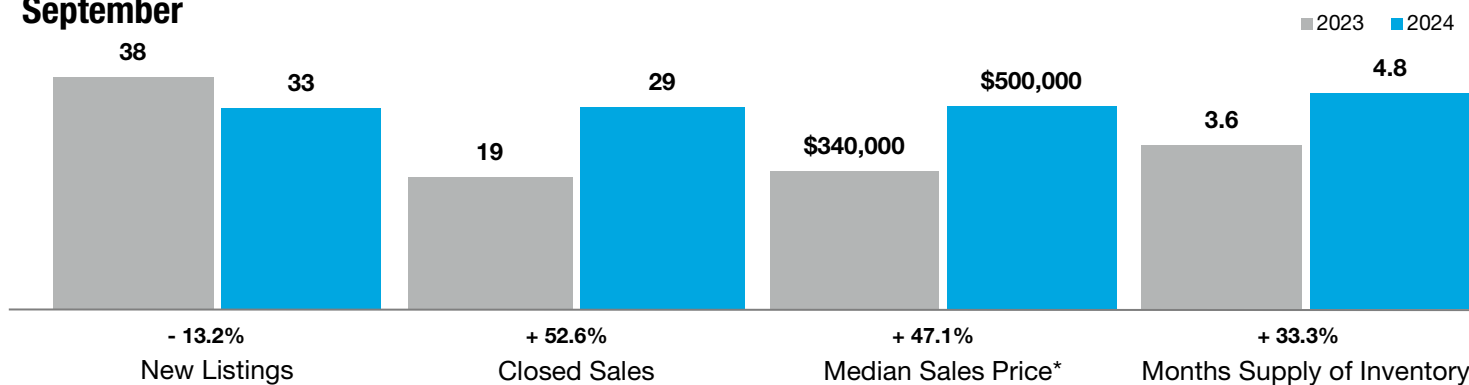
Polk County

North Carolina

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	38	33	- 13.2%	289	308	+ 6.6%
Pending Sales	26	30	+ 15.4%	222	230	+ 3.6%
Closed Sales	19	29	+ 52.6%	210	221	+ 5.2%
Median Sales Price*	\$340,000	\$500,000	+ 47.1%	\$398,925	\$450,000	+ 12.8%
Average Sales Price*	\$593,197	\$661,162	+ 11.5%	\$508,153	\$555,412	+ 9.3%
Percent of Original List Price Received*	94.7%	91.3%	- 3.6%	95.0%	92.6%	- 2.5%
List to Close	86	113	+ 31.4%	89	101	+ 13.5%
Days on Market Until Sale	38	66	+ 73.7%	43	60	+ 39.5%
Cumulative Days on Market Until Sale	39	80	+ 105.1%	53	75	+ 41.5%
Average List Price	\$685,021	\$724,397	+ 5.7%	\$616,997	\$718,212	+ 16.4%
Inventory of Homes for Sale	83	120	+ 44.6%	--	--	--
Months Supply of Inventory	3.6	4.8	+ 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

