

Local Market Update for September 2024

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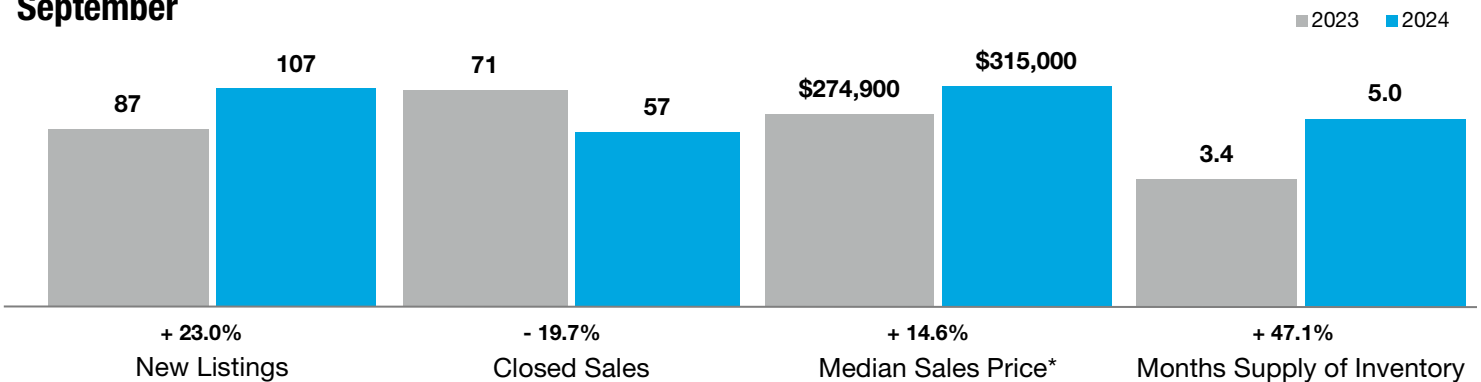
Rutherford County

North Carolina

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	87	107	+ 23.0%	741	930	+ 25.5%
Pending Sales	72	67	- 6.9%	577	595	+ 3.1%
Closed Sales	71	57	- 19.7%	539	560	+ 3.9%
Median Sales Price*	\$274,900	\$315,000	+ 14.6%	\$257,000	\$273,702	+ 6.5%
Average Sales Price*	\$317,782	\$390,952	+ 23.0%	\$322,521	\$367,933	+ 14.1%
Percent of Original List Price Received*	96.6%	92.4%	- 4.3%	95.3%	93.0%	- 2.4%
List to Close	90	85	- 5.6%	87	92	+ 5.7%
Days on Market Until Sale	37	38	+ 2.7%	40	47	+ 17.5%
Cumulative Days on Market Until Sale	37	40	+ 8.1%	45	56	+ 24.4%
Average List Price	\$411,373	\$392,391	- 4.6%	\$386,084	\$415,388	+ 7.6%
Inventory of Homes for Sale	201	315	+ 56.7%	--	--	--
Months Supply of Inventory	3.4	5.0	+ 47.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

