

Local Market Update for September 2024

A research tool provided by the Canopy Realtor® Association
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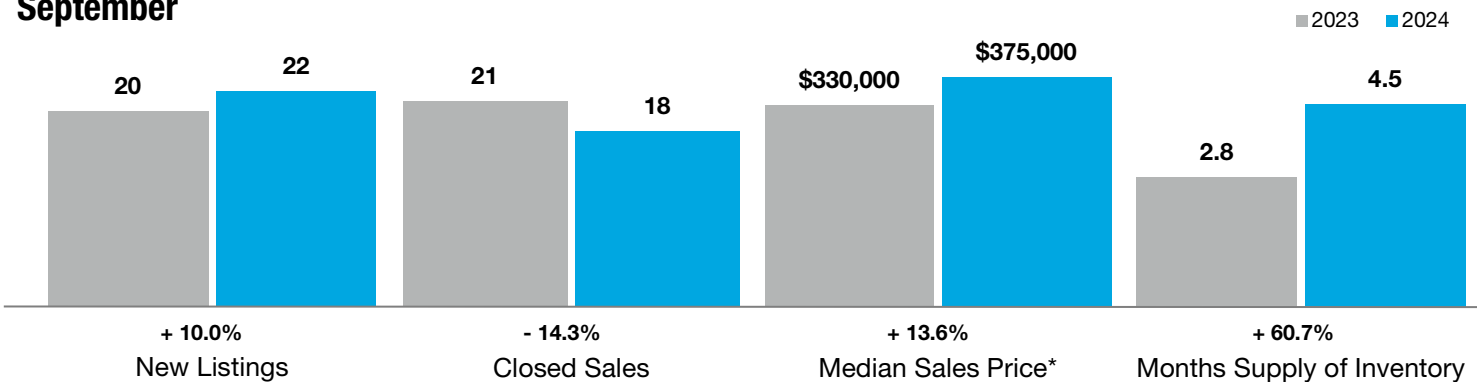
Rutherfordton

North Carolina

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	20	22	+ 10.0%	173	230	+ 32.9%
Pending Sales	16	14	- 12.5%	144	149	+ 3.5%
Closed Sales	21	18	- 14.3%	136	141	+ 3.7%
Median Sales Price*	\$330,000	\$375,000	+ 13.6%	\$295,000	\$315,000	+ 6.8%
Average Sales Price*	\$357,377	\$390,161	+ 9.2%	\$334,928	\$338,780	+ 1.2%
Percent of Original List Price Received*	99.5%	92.4%	- 7.1%	94.5%	93.7%	- 0.8%
List to Close	102	97	- 4.9%	98	86	- 12.2%
Days on Market Until Sale	43	47	+ 9.3%	47	42	- 10.6%
Cumulative Days on Market Until Sale	44	58	+ 31.8%	52	57	+ 9.6%
Average List Price	\$414,945	\$368,258	- 11.3%	\$367,606	\$407,162	+ 10.8%
Inventory of Homes for Sale	41	69	+ 68.3%	--	--	--
Months Supply of Inventory	2.8	4.5	+ 60.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

