

Local Market Update for October 2024

A research tool provided by the Canopy Realtor® Association
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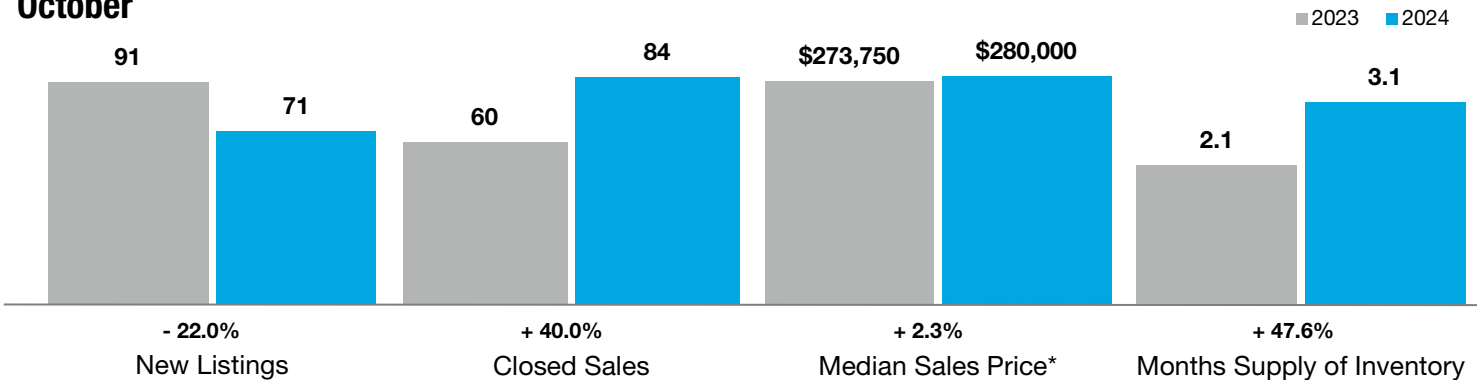
Burke County

North Carolina

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	91	71	- 22.0%	795	957	+ 20.4%
Pending Sales	71	69	- 2.8%	679	718	+ 5.7%
Closed Sales	60	84	+ 40.0%	654	675	+ 3.2%
Median Sales Price*	\$273,750	\$280,000	+ 2.3%	\$253,250	\$260,000	+ 2.7%
Average Sales Price*	\$286,503	\$352,249	+ 22.9%	\$305,275	\$323,436	+ 5.9%
Percent of Original List Price Received*	94.8%	95.3%	+ 0.5%	96.0%	94.5%	- 1.6%
List to Close	70	87	+ 24.3%	77	80	+ 3.9%
Days on Market Until Sale	32	39	+ 21.9%	33	40	+ 21.2%
Cumulative Days on Market Until Sale	36	52	+ 44.4%	37	44	+ 18.9%
Average List Price	\$326,509	\$377,591	+ 15.6%	\$323,208	\$381,797	+ 18.1%
Inventory of Homes for Sale	138	211	+ 52.9%	--	--	--
Months Supply of Inventory	2.1	3.1	+ 47.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

