

# Local Market Update for October 2024

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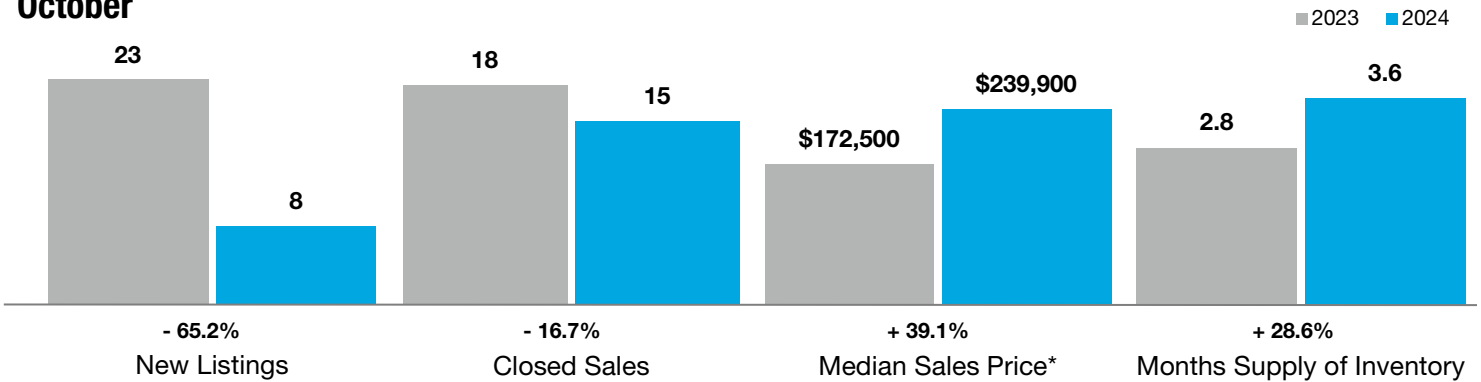
## Forest City

North Carolina

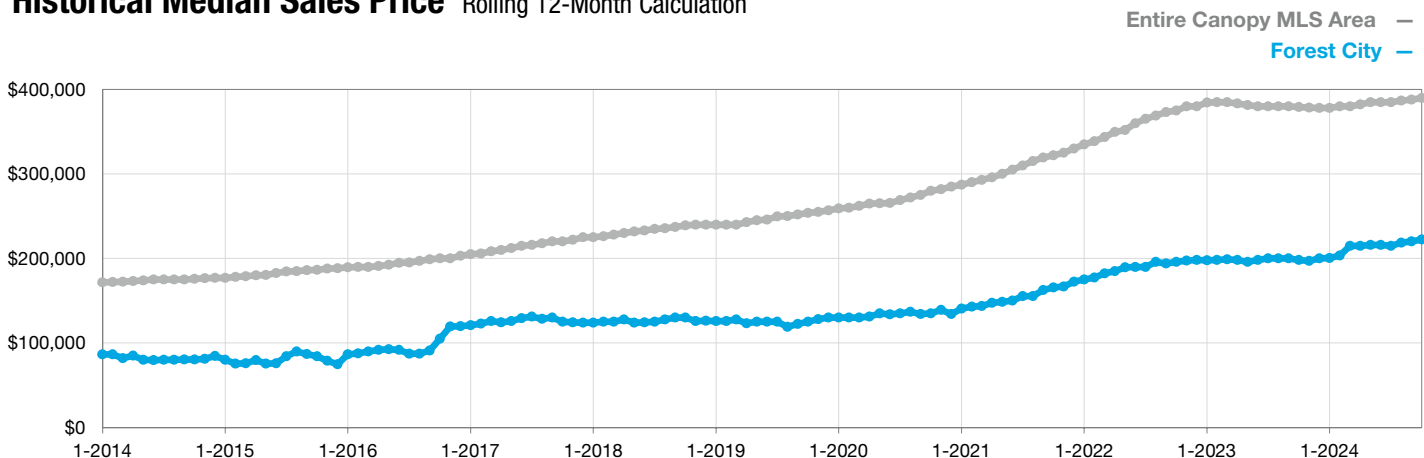
Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	23	8	- 65.2%	179	211	+ 17.9%
Pending Sales	16	16	0.0%	141	138	- 2.1%
Closed Sales	18	15	- 16.7%	133	132	- 0.8%
Median Sales Price*	\$172,500	\$239,900	+ 39.1%	\$200,000	\$229,000	+ 14.5%
Average Sales Price*	\$242,722	\$263,827	+ 8.7%	\$221,644	\$244,642	+ 10.4%
Percent of Original List Price Received*	86.6%	95.1%	+ 9.8%	95.9%	93.3%	- 2.7%
List to Close	94	79	- 16.0%	74	90	+ 21.6%
Days on Market Until Sale	52	41	- 21.2%	31	46	+ 48.4%
Cumulative Days on Market Until Sale	53	41	- 22.6%	34	52	+ 52.9%
Average List Price	\$222,624	\$420,738	+ 89.0%	\$240,658	\$265,335	+ 10.3%
Inventory of Homes for Sale	37	50	+ 35.1%	--	--	--
Months Supply of Inventory	2.8	3.6	+ 28.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation



Current as of November 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.