Local Market Update for October 2024

A research tool provided by the Canopy Realtor® Association FOR MORE INFORMATION, CONTACT A REALTOR®

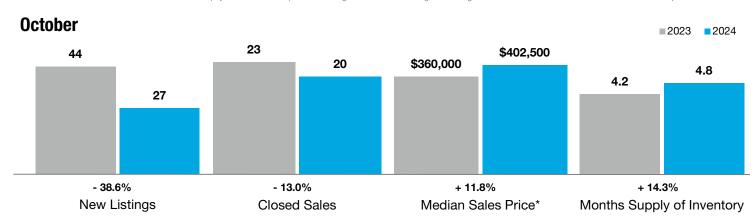


Polk County

North Carolina

	October			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	44	27	- 38.6%	333	335	+ 0.6%
Pending Sales	22	17	- 22.7%	244	241	- 1.2%
Closed Sales	23	20	- 13.0%	233	243	+ 4.3%
Median Sales Price*	\$360,000	\$402,500	+ 11.8%	\$392,000	\$450,000	+ 14.8%
Average Sales Price*	\$427,300	\$585,738	+ 37.1%	\$500,172	\$557,139	+ 11.4%
Percent of Original List Price Received*	96.8%	93.1%	- 3.8%	95.1%	92.6%	- 2.6%
List to Close	63	128	+ 103.2%	86	103	+ 19.8%
Days on Market Until Sale	21	61	+ 190.5%	41	60	+ 46.3%
Cumulative Days on Market Until Sale	22	63	+ 186.4%	50	74	+ 48.0%
Average List Price	\$836,127	\$743,971	- 11.0%	\$644,472	\$716,971	+ 11.2%
Inventory of Homes for Sale	99	117	+ 18.2%			
Months Supply of Inventory	4.2	4.8	+ 14.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

- Entire Canopy MLS Area -
 - Polk County -

