

Local Market Update for October 2024

A research tool provided by the Canopy Realtor® Association
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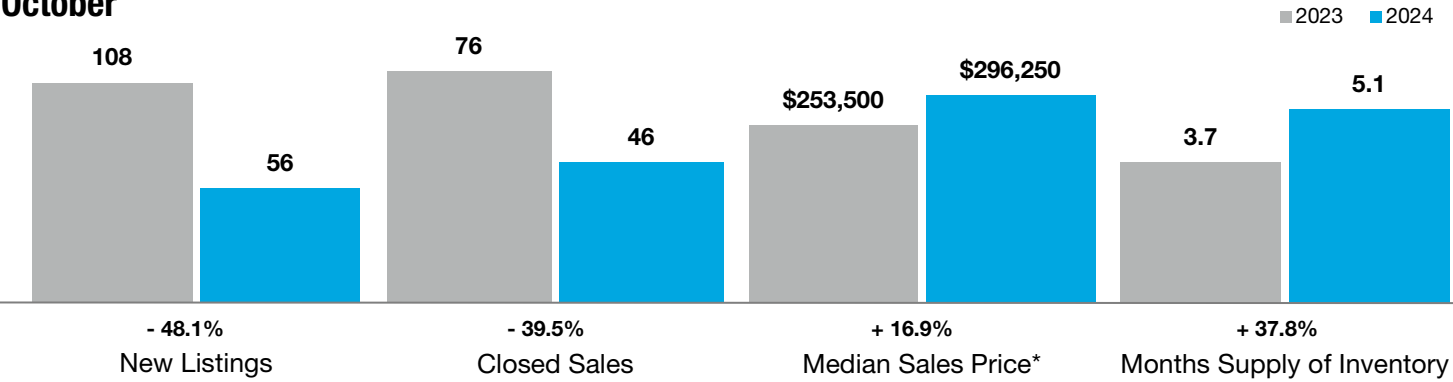
Rutherford County

North Carolina

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	108	56	- 48.1%	849	986	+ 16.1%
Pending Sales	67	41	- 38.8%	644	616	- 4.3%
Closed Sales	76	46	- 39.5%	615	611	- 0.7%
Median Sales Price*	\$253,500	\$296,250	+ 16.9%	\$255,000	\$273,303	+ 7.2%
Average Sales Price*	\$336,387	\$323,630	- 3.8%	\$324,240	\$363,479	+ 12.1%
Percent of Original List Price Received*	92.4%	91.1%	- 1.4%	94.9%	92.9%	- 2.1%
List to Close	84	101	+ 20.2%	86	92	+ 7.0%
Days on Market Until Sale	42	58	+ 38.1%	40	48	+ 20.0%
Cumulative Days on Market Until Sale	56	63	+ 12.5%	46	57	+ 23.9%
Average List Price	\$380,743	\$523,961	+ 37.6%	\$385,411	\$419,742	+ 8.9%
Inventory of Homes for Sale	222	305	+ 37.4%	--	--	--
Months Supply of Inventory	3.7	5.1	+ 37.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

