

Local Market Update for October 2024

A research tool provided by the Canopy Realtor® Association
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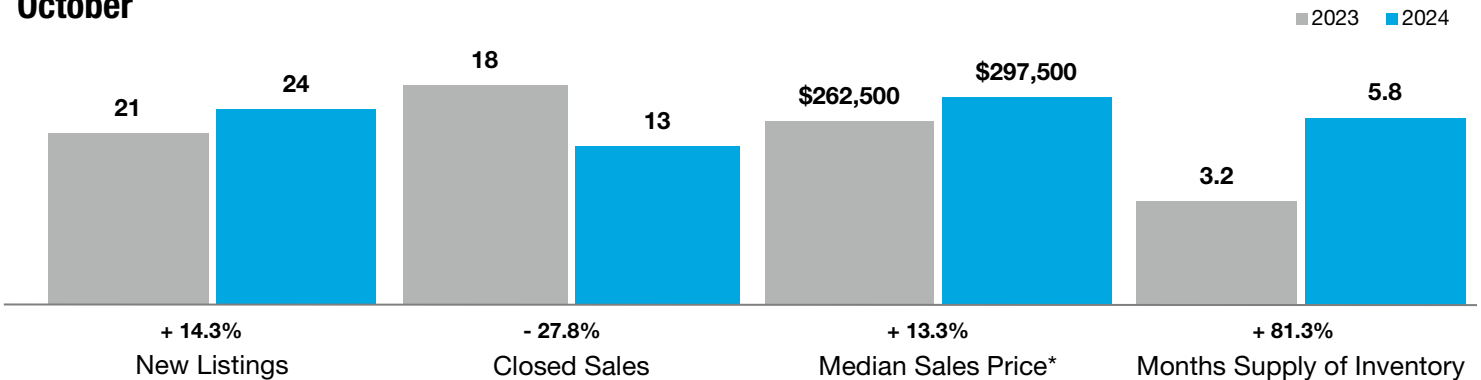
Rutherfordton

North Carolina

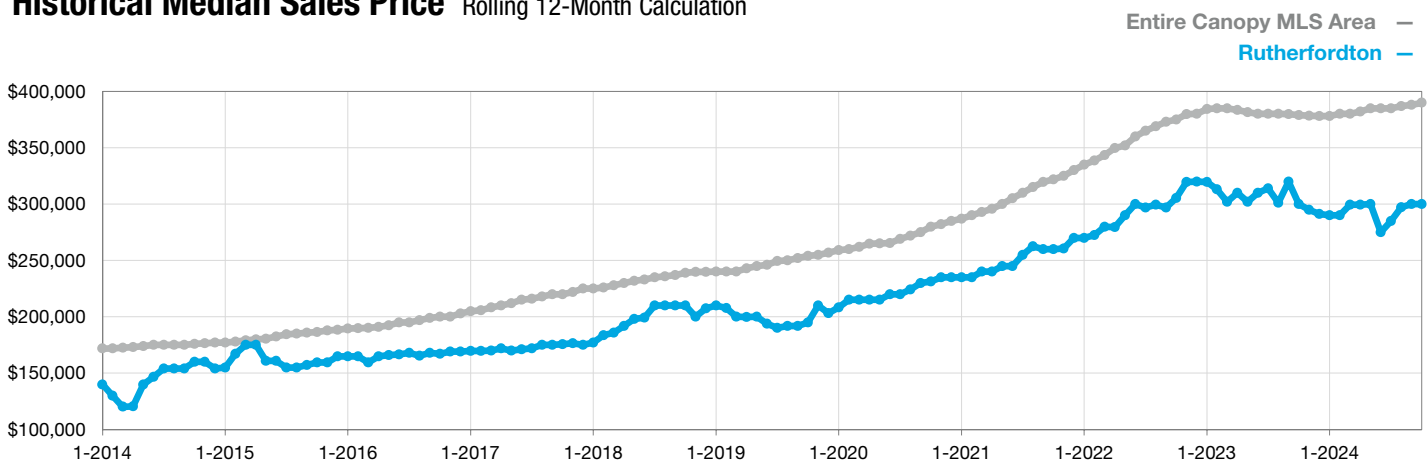
| Key Metrics | October | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 10-2023 | Thru 10-2024 | Percent Change |
| New Listings | 21 | 24 | + 14.3% | 194 | 254 | + 30.9% |
| Pending Sales | 14 | 3 | - 78.6% | 158 | 152 | - 3.8% |
| Closed Sales | 18 | 13 | - 27.8% | 154 | 155 | + 0.6% |
| Median Sales Price* | \$262,500 | \$297,500 | + 13.3% | \$293,750 | \$300,000 | + 2.1% |
| Average Sales Price* | \$365,571 | \$272,269 | - 25.5% | \$338,510 | \$332,823 | - 1.7% |
| Percent of Original List Price Received* | 96.8% | 87.1% | - 10.0% | 94.8% | 93.2% | - 1.7% |
| List to Close | 78 | 109 | + 39.7% | 95 | 88 | - 7.4% |
| Days on Market Until Sale | 27 | 75 | + 177.8% | 44 | 44 | 0.0% |
| Cumulative Days on Market Until Sale | 34 | 76 | + 123.5% | 50 | 59 | + 18.0% |
| Average List Price | \$384,370 | \$566,292 | + 47.3% | \$369,459 | \$421,330 | + 14.0% |
| Inventory of Homes for Sale | 46 | 84 | + 82.6% | -- | -- | -- |
| Months Supply of Inventory | 3.2 | 5.8 | + 81.3% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation



Current as of November 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.