Local Market Update for November 2024

A research tool provided by the Canopy Realtor® Association FOR MORE INFORMATION, CONTACT A REALTOR®

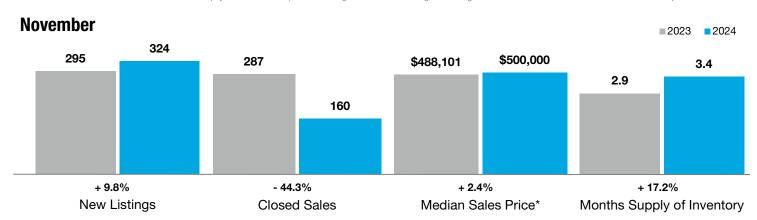


Buncombe County

North Carolina

	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	295	324	+ 9.8%	4,148	4,172	+ 0.6%
Pending Sales	243	248	+ 2.1%	3,313	2,994	- 9.6%
Closed Sales	287	160	- 44.3%	3,328	2,940	- 11.7%
Median Sales Price*	\$488,101	\$500,000	+ 2.4%	\$470,000	\$480,000	+ 2.1%
Average Sales Price*	\$722,398	\$619,430	- 14.3%	\$601,245	\$640,564	+ 6.5%
Percent of Original List Price Received*	96.4%	94.8%	- 1.7%	97.0%	95.9%	- 1.1%
List to Close	91	109	+ 19.8%	93	93	0.0%
Days on Market Until Sale	33	55	+ 66.7%	37	45	+ 21.6%
Cumulative Days on Market Until Sale	35	60	+ 71.4%	40	49	+ 22.5%
Average List Price	\$616,598	\$662,468	+ 7.4%	\$656,641	\$720,029	+ 9.7%
Inventory of Homes for Sale	829	917	+ 10.6%			
Months Supply of Inventory	2.9	3.4	+ 17.2%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

- Entire Canopy MLS Area -
 - Buncombe County -

