

Local Market Update for November 2024

A research tool provided by the Canopy Realtor® Association
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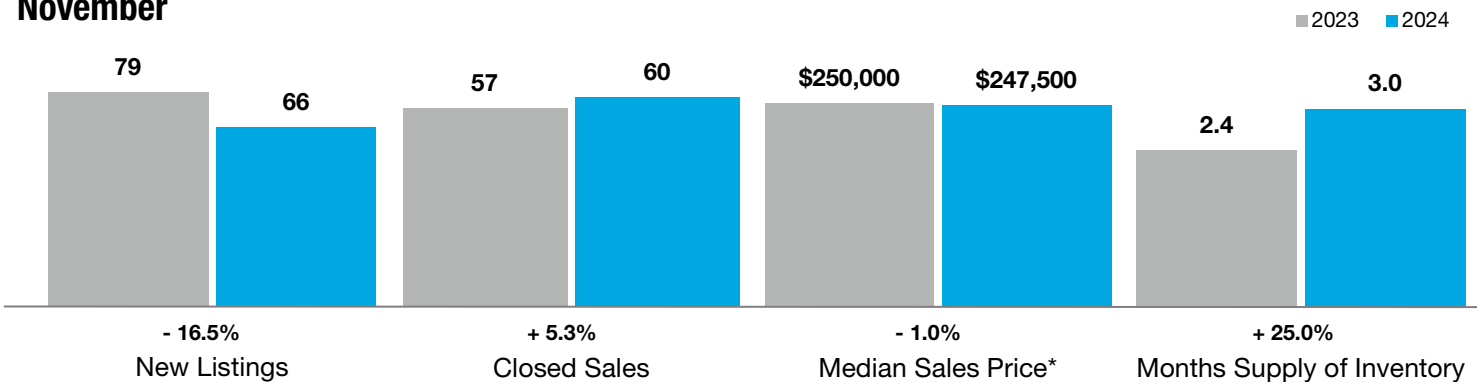
Burke County

North Carolina

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	79	66	- 16.5%	874	1,024	+ 17.2%
Pending Sales	49	54	+ 10.2%	728	763	+ 4.8%
Closed Sales	57	60	+ 5.3%	713	736	+ 3.2%
Median Sales Price*	\$250,000	\$247,500	- 1.0%	\$252,000	\$259,950	+ 3.2%
Average Sales Price*	\$271,808	\$338,797	+ 24.6%	\$302,268	\$324,415	+ 7.3%
Percent of Original List Price Received*	96.7%	93.1%	- 3.7%	96.1%	94.4%	- 1.8%
List to Close	62	99	+ 59.7%	76	82	+ 7.9%
Days on Market Until Sale	23	46	+ 100.0%	32	40	+ 25.0%
Cumulative Days on Market Until Sale	24	55	+ 129.2%	36	45	+ 25.0%
Average List Price	\$315,718	\$408,370	+ 29.3%	\$322,521	\$382,341	+ 18.5%
Inventory of Homes for Sale	155	205	+ 32.3%	--	--	--
Months Supply of Inventory	2.4	3.0	+ 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

