

Local Market Update for November 2024

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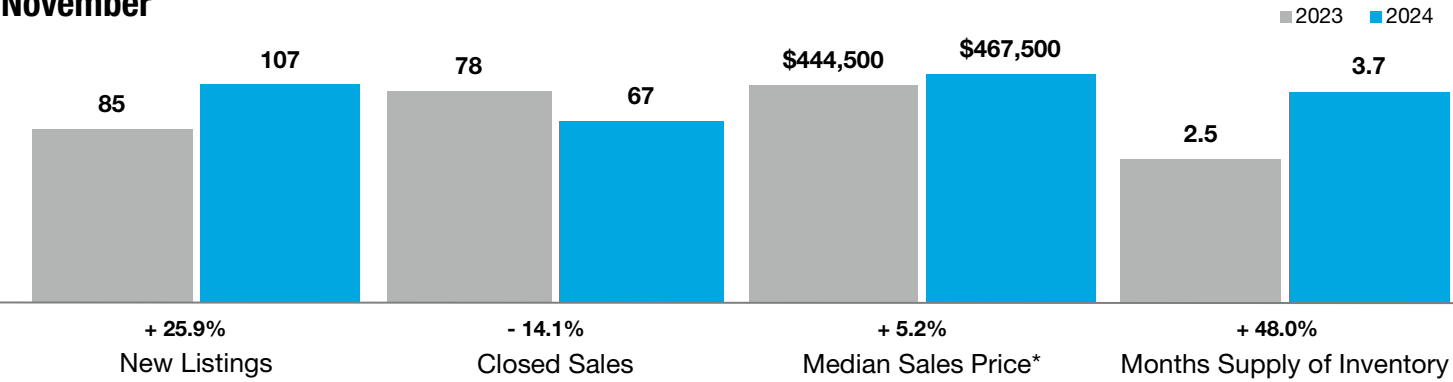
City of Hendersonville

North Carolina

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	85	107	+ 25.9%	1,212	1,315	+ 8.5%
Pending Sales	69	88	+ 27.5%	1,002	968	- 3.4%
Closed Sales	78	67	- 14.1%	972	948	- 2.5%
Median Sales Price*	\$444,500	\$467,500	+ 5.2%	\$425,000	\$439,950	+ 3.5%
Average Sales Price*	\$478,214	\$516,029	+ 7.9%	\$471,239	\$500,109	+ 6.1%
Percent of Original List Price Received*	96.3%	94.2%	- 2.2%	97.9%	96.2%	- 1.7%
List to Close	84	115	+ 36.9%	90	99	+ 10.0%
Days on Market Until Sale	35	55	+ 57.1%	35	46	+ 31.4%
Cumulative Days on Market Until Sale	41	58	+ 41.5%	39	52	+ 33.3%
Average List Price	\$480,814	\$575,169	+ 19.6%	\$521,759	\$567,875	+ 8.8%
Inventory of Homes for Sale	223	317	+ 42.2%	--	--	--
Months Supply of Inventory	2.5	3.7	+ 48.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

