

Local Market Update for November 2024

A research tool provided by the Canopy Realtor® Association
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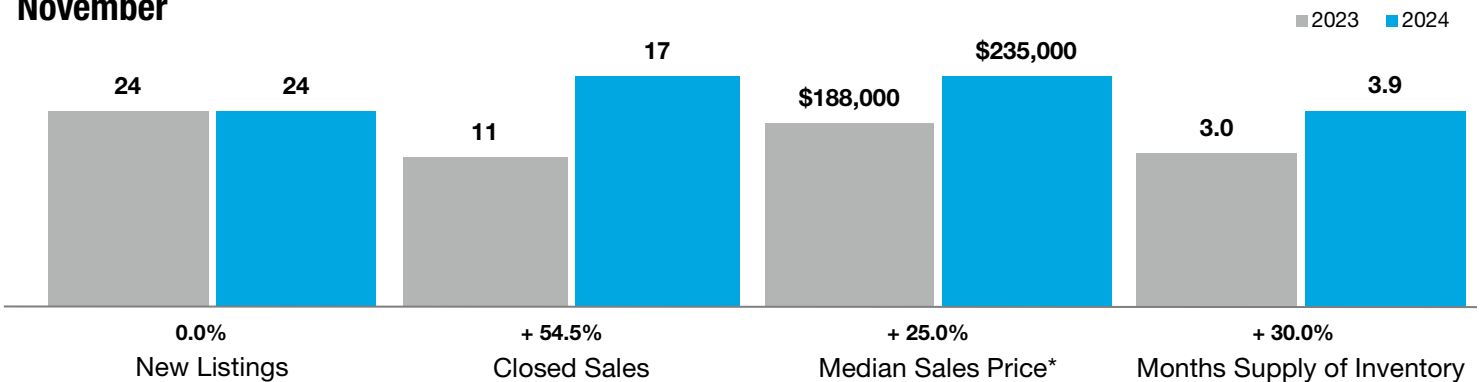
Forest City

North Carolina

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	24	24	0.0%	203	235	+ 15.8%
Pending Sales	15	18	+ 20.0%	156	155	- 0.6%
Closed Sales	11	17	+ 54.5%	144	150	+ 4.2%
Median Sales Price*	\$188,000	\$235,000	+ 25.0%	\$197,950	\$229,500	+ 15.9%
Average Sales Price*	\$220,273	\$210,198	- 4.6%	\$221,539	\$240,820	+ 8.7%
Percent of Original List Price Received*	92.5%	89.5%	- 3.2%	95.7%	92.9%	- 2.9%
List to Close	76	108	+ 42.1%	74	92	+ 24.3%
Days on Market Until Sale	39	66	+ 69.2%	32	48	+ 50.0%
Cumulative Days on Market Until Sale	47	85	+ 80.9%	35	55	+ 57.1%
Average List Price	\$295,558	\$255,546	- 13.5%	\$247,213	\$263,228	+ 6.5%
Inventory of Homes for Sale	41	54	+ 31.7%	--	--	--
Months Supply of Inventory	3.0	3.9	+ 30.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price

Rolling 12-Month Calculation

