

Local Market Update for November 2024

A research tool provided by the Canopy Realtor® Association
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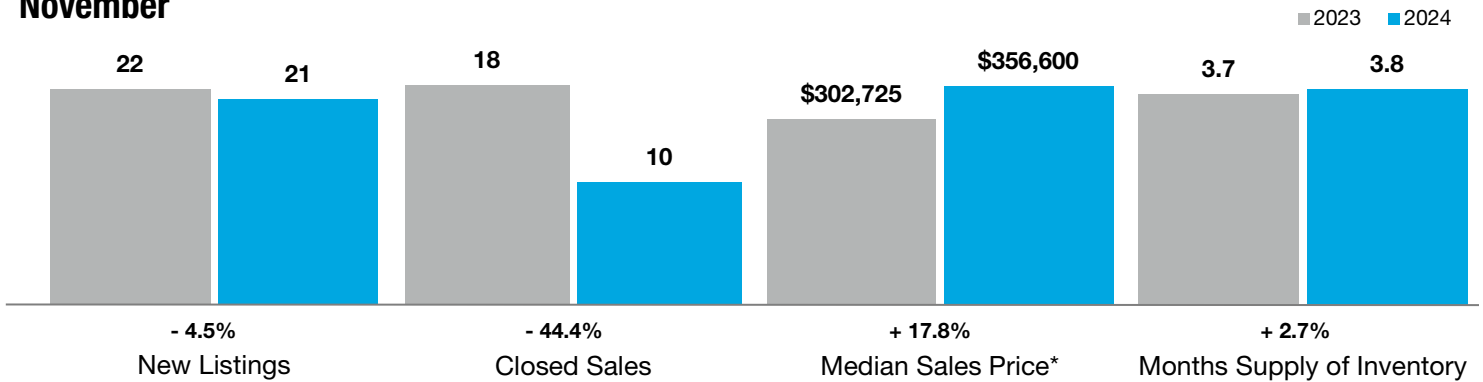
Marion

North Carolina

| Key Metrics | November | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 11-2023 | Thru 11-2024 | Percent Change |
| New Listings | 22 | 21 | - 4.5% | 283 | 292 | + 3.2% |
| Pending Sales | 17 | 26 | + 52.9% | 248 | 219 | - 11.7% |
| Closed Sales | 18 | 10 | - 44.4% | 242 | 214 | - 11.6% |
| Median Sales Price* | \$302,725 | \$356,600 | + 17.8% | \$250,750 | \$267,700 | + 6.8% |
| Average Sales Price* | \$291,853 | \$386,010 | + 32.3% | \$288,945 | \$319,280 | + 10.5% |
| Percent of Original List Price Received* | 87.8% | 97.2% | + 10.7% | 95.0% | 92.1% | - 3.1% |
| List to Close | 95 | 63 | - 33.7% | 78 | 113 | + 44.9% |
| Days on Market Until Sale | 57 | 23 | - 59.6% | 35 | 64 | + 82.9% |
| Cumulative Days on Market Until Sale | 58 | 24 | - 58.6% | 39 | 70 | + 79.5% |
| Average List Price | \$288,232 | \$399,129 | + 38.5% | \$316,622 | \$359,479 | + 13.5% |
| Inventory of Homes for Sale | 80 | 75 | - 6.3% | -- | -- | -- |
| Months Supply of Inventory | 3.7 | 3.8 | + 2.7% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price

Rolling 12-Month Calculation

