

Local Market Update for November 2024

A research tool provided by the Canopy Realtor® Association
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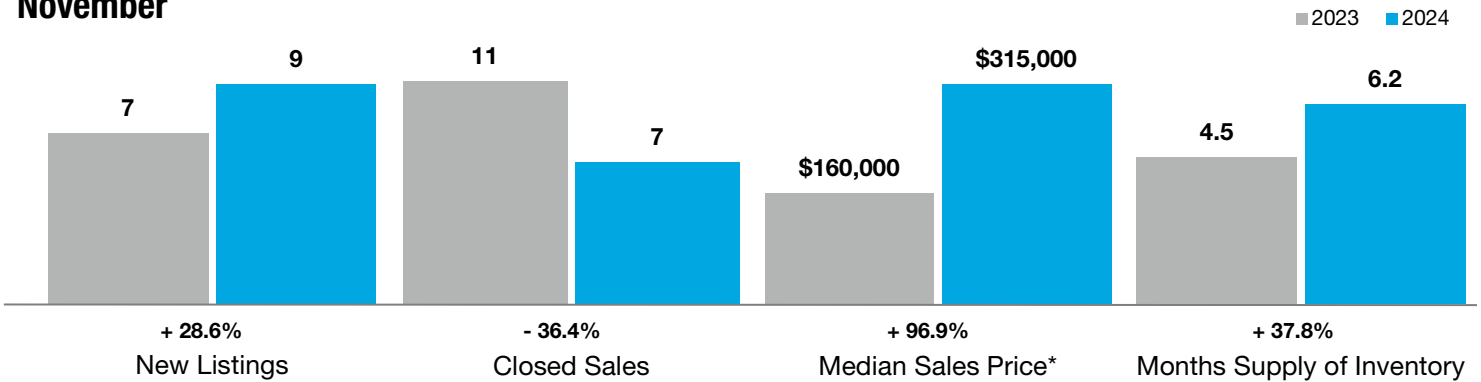
Mitchell County

North Carolina

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	7	9	+ 28.6%	195	174	- 10.8%
Pending Sales	8	9	+ 12.5%	142	107	- 24.6%
Closed Sales	11	7	- 36.4%	141	102	- 27.7%
Median Sales Price*	\$160,000	\$315,000	+ 96.9%	\$262,500	\$262,500	0.0%
Average Sales Price*	\$197,364	\$276,500	+ 40.1%	\$311,017	\$342,903	+ 10.3%
Percent of Original List Price Received*	84.1%	86.7%	+ 3.1%	90.8%	89.1%	- 1.9%
List to Close	111	99	- 10.8%	112	131	+ 17.0%
Days on Market Until Sale	62	36	- 41.9%	63	78	+ 23.8%
Cumulative Days on Market Until Sale	63	36	- 42.9%	79	98	+ 24.1%
Average List Price	\$395,557	\$288,422	- 27.1%	\$400,360	\$417,764	+ 4.3%
Inventory of Homes for Sale	57	58	+ 1.8%	--	--	--
Months Supply of Inventory	4.5	6.2	+ 37.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

