

Local Market Update for November 2024

A research tool provided by the Canopy Realtor® Association
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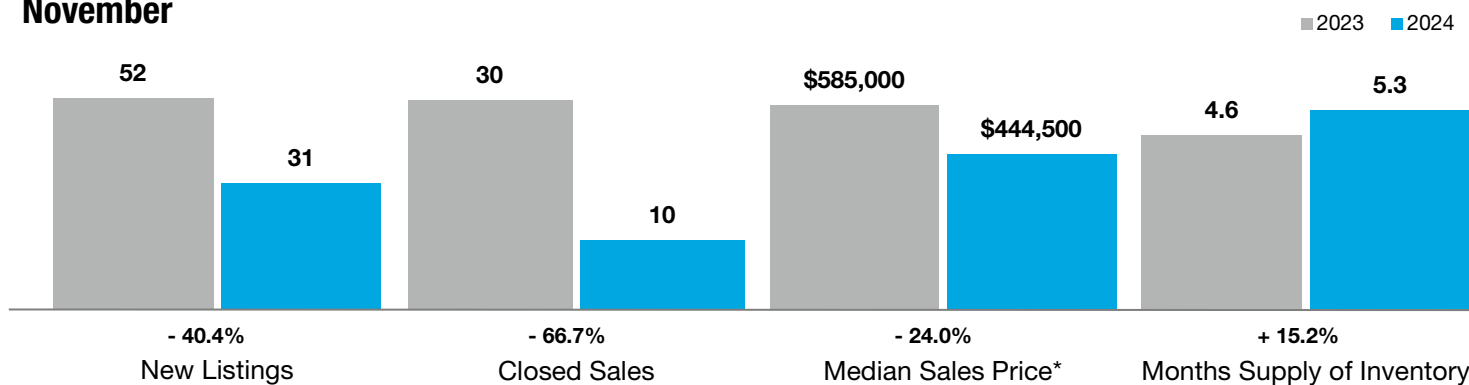
Polk County

North Carolina

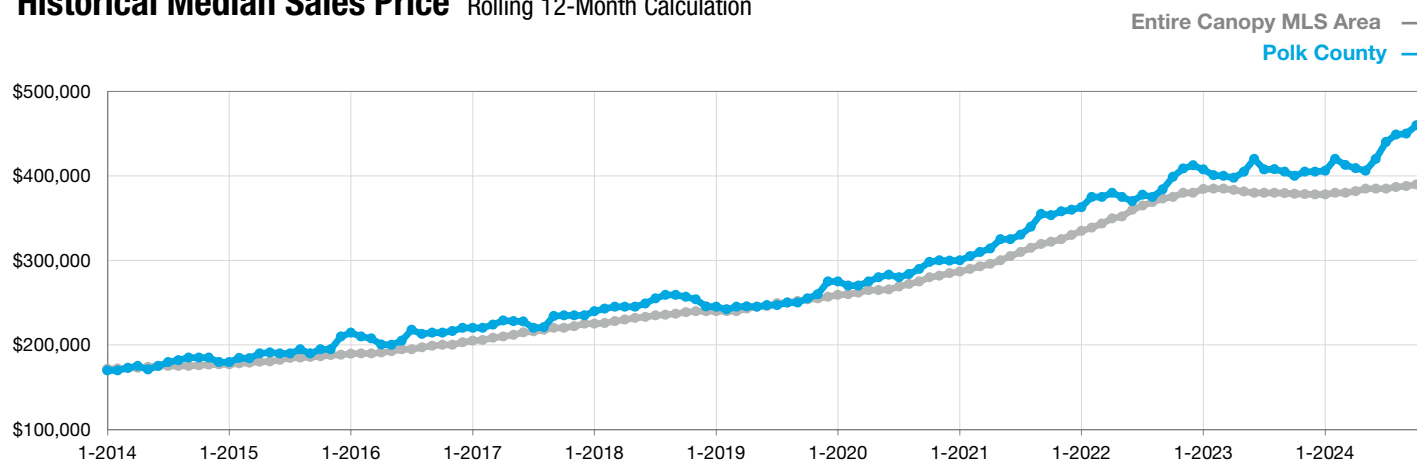
Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	52	31	- 40.4%	385	367	- 4.7%
Pending Sales	30	23	- 23.3%	274	260	- 5.1%
Closed Sales	30	10	- 66.7%	263	254	- 3.4%
Median Sales Price*	\$585,000	\$444,500	- 24.0%	\$405,000	\$450,000	+ 11.1%
Average Sales Price*	\$653,046	\$459,300	- 29.7%	\$517,610	\$553,613	+ 7.0%
Percent of Original List Price Received*	93.0%	90.6%	- 2.6%	94.9%	92.5%	- 2.5%
List to Close	70	135	+ 92.9%	84	105	+ 25.0%
Days on Market Until Sale	35	81	+ 131.4%	41	61	+ 48.8%
Cumulative Days on Market Until Sale	47	83	+ 76.6%	50	74	+ 48.0%
Average List Price	\$759,748	\$772,399	+ 1.7%	\$660,288	\$720,137	+ 9.1%
Inventory of Homes for Sale	109	123	+ 12.8%	--	--	--
Months Supply of Inventory	4.6	5.3	+ 15.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation



Current as of December 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.