

Local Market Update for November 2024

A research tool provided by the Canopy Realtor® Association
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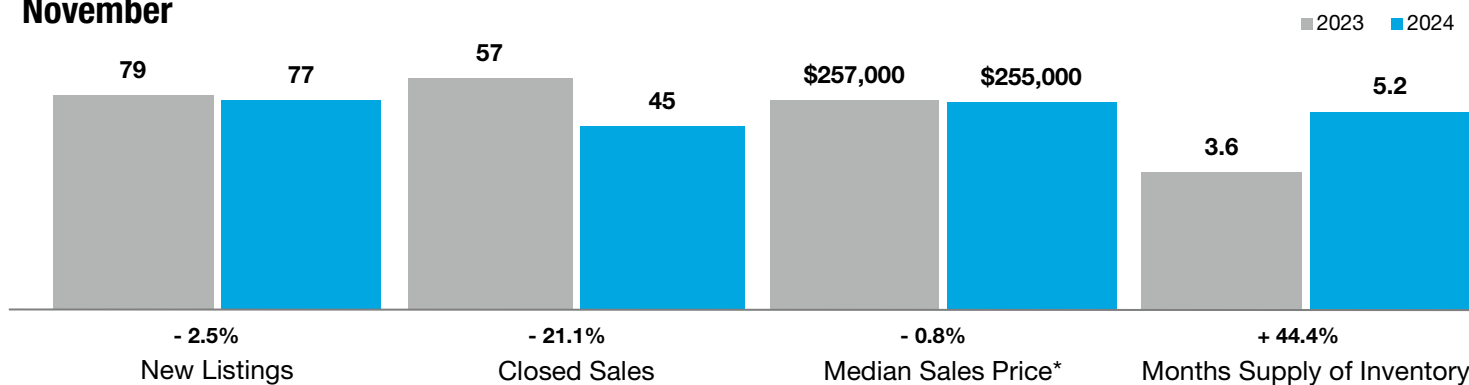
Rutherford County

North Carolina

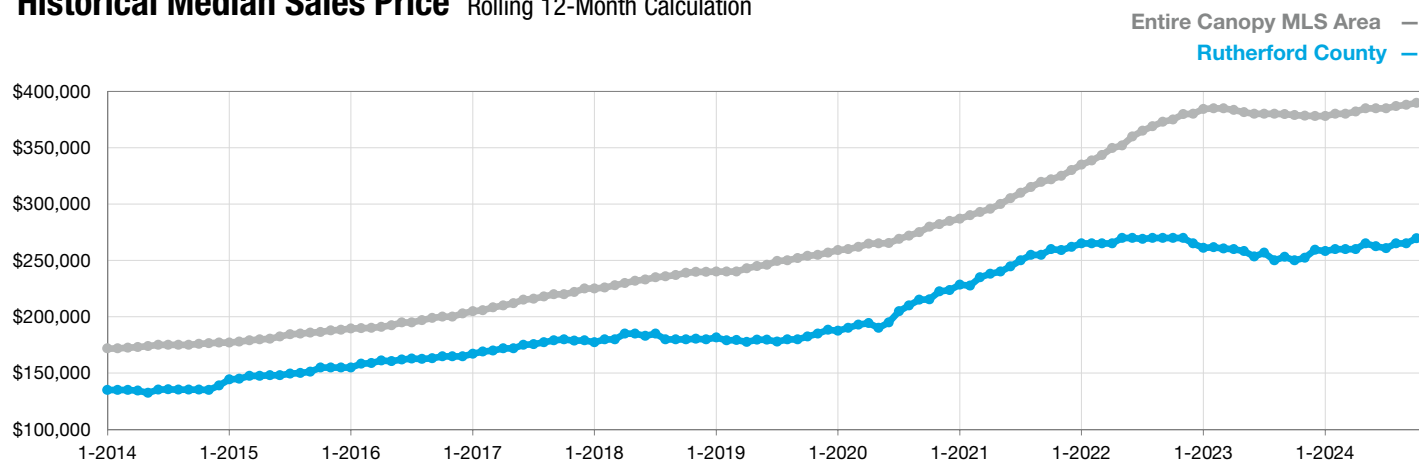
Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	79	77	- 2.5%	928	1,063	+ 14.5%
Pending Sales	62	54	- 12.9%	706	667	- 5.5%
Closed Sales	57	45	- 21.1%	672	658	- 2.1%
Median Sales Price*	\$257,000	\$255,000	- 0.8%	\$256,000	\$269,950	+ 5.4%
Average Sales Price*	\$341,181	\$323,870	- 5.1%	\$325,682	\$360,349	+ 10.6%
Percent of Original List Price Received*	92.3%	91.2%	- 1.2%	94.7%	92.7%	- 2.1%
List to Close	86	117	+ 36.0%	86	94	+ 9.3%
Days on Market Until Sale	39	67	+ 71.8%	40	49	+ 22.5%
Cumulative Days on Market Until Sale	41	83	+ 102.4%	46	58	+ 26.1%
Average List Price	\$405,484	\$405,806	+ 0.1%	\$387,084	\$418,050	+ 8.0%
Inventory of Homes for Sale	224	307	+ 37.1%	--	--	--
Months Supply of Inventory	3.6	5.2	+ 44.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation



Current as of December 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.